

Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

Unaudited financial results for the quarter ended 30th September 2007

(Rs. in lacs)

		Quarter ended 30.09.2007 (Unaudited)	Quarter ended 30.09.2006 (Unaudited)	Half year ended 30.09.2007 (Unaudited)	Half year ended 30.09.2006 (Unaudited)	Year ended 31.03.2007 (Audited)
1.	Net Sales/Income from operations	8051	6754	15010	12879	29049
2.	Other Income	49	56	94	99	207
3.	Total Expenditure					
	a) (Increase) / Decrease in stocks	(116)	(475)	(150)	(575)	(710)
	b) Consumption of raw materials	4345	4055	8120	7394	15993
	c) Purchase of traded goods	184	223	360	422	988
	d) Employee Cost	341	325	666	640	1318
	e) Discounts and Rebates	993	739	1784	1476	3466
	f) Excise Duty	1018	896	1867	1676	3444
	g) Depreciation	81	77	156	150	267
	h) Other Expenditure	773	765	1491	1440	3144
4	Profit before interest and tax	481	205	810	355	1346
5	Interest	125	103	245	178	534
6	Profit/(loss) from Ordinary Activities before tax	356	102	565	177	812
7	Tax expense	125	32	200	60	337
8	Profit/(loss) from Ordinary Activities after tax	231	70	365	117	475
9	Extraordinary Items	0	0	0	0	0
10	Net Profit/(Loss) for the period	231	70	365	117	475
11	Paid up equity share capital	379	379	379	379	379
12	Reserves excluding revaluation reserve					2347
13	Basic & diluted EPS					
	a) Basic & diluted EPS before Extraordinary items (in Rupees)	6.11	1.84	9.63	3.08	12.54
	b) Basic & diluted EPS after Extraordinary items (in Rupees)					
14	Public shareholding					
	- Number of Shares	1427092	1405217	1427092	1405217	1427092
	- Percentage of Share holding	37.70%	37.12%	37.70%	37.12%	37.70%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd of October 2007
- 2 The Company has only one business segment i.e. Paints.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter 10 complaints from investors were received. All 10 complaints were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Mumbai
Date : 23rd of October 2007

S.Sarda
Executive Director