

KMB to sell 20 crore shares of Airtel Payments Bank to Bharti Enterprises

PRESS TRUST OF INDIA
New Delhi, August 31

KOTAK MAHINDRA BANK on Tuesday said it will sell 20 crore shares held in Airtel Payments Bank (APBL) for a cash consideration of ₹294 crore or more to Bharti Enterprises.

A share purchase agreement has been executed by the bank for divestment of 20,00,00,000 equity shares (8.57%) held by Kotak Mahindra Bank in APBL.

These shares were acquired for ₹200 crore invested in tranches during calendar years 2016 and 2017, the bank said in a regulatory filing.

The sale is expected to be completed by September 15 or before, for "cash consideration



equal to or higher than ₹294.8 crore; to be determined in accordance with the terms of the share purchase agreement," it added. APBL was incorporated on April 1, 2010, under the RBI license for payments banks.

It commenced its operations as a payments bank, with effect from November 23, 2016. The company's turnover was ₹627.19 crore in FY 20.

The bank said it does not require any governmental or regulatory approvals for the proposed transaction.

Bharti Enterprises has received no objection from the RBI to enable execution of the proposed transaction, it said.

Stock of Kotak Mahindra Bank traded at ₹1747.40 apiece on BSE, up 0.66% from the previous close.

Northern Arc raises \$50m debt from JICA to cater to women borrowers

FE BUREAU
Chennai, August 31

CHENNAI-BASED DEBT PLATFORM Northern Arc Capital on Tuesday announced it has raised \$50 million in external commercial borrowing (ECB) from Japanese International Cooperation Agency (JICA). JICA is Japan's governmental agency that works towards promoting economic and social growth in developing countries. This is one of the first private sector investments by JICA, focused on Indian financial inclusion for women.

Northern Arc will use the proceeds to cater to the credit demands of women borrowers or towards products that disproportionately benefit women. Coming in the backdrop of Covid-19, the transaction is expected to alleviate the social and economic impact of the pandemic. Northern Arc will provide loans through co-financing with the United States International Development Finance Corporation (USDFC) based on the facility for accelerating financial inclusion in Asia (FAIA), announced on March 27, 2020.

Keiichi Nakazawa, senior VP of JICA, said: "Northern Arc Capital is a unique and important financial institution that supports funding of the Indian NBFC sector, which plays a key role in promoting financial inclusion in India. We expect more Indian women to have access to financial services through this partnership with Northern Arc. Also, we are delighted that this loan is our first co-financing with USDFC in India."

Since the onset of the Covid pandemic, the debt platform has raised funds from reputed international investors including USDFC, ADB, FMO and Calvert Impact Capital.

Kshama Fernandes, MD & CEO of Northern Arc Capital, said, "This transaction is proof of Northern Arc's ability to forge partnerships with and attract funding from reputed global

DFIs. We are excited to partner with JICA to further our mission of catering to the diverse credit requirements of underserved households and businesses. The usage of proceeds will be towards promoting women entrepreneurship and employment, an important target area for the company."

SBI
IT Special Projects-1 Department, C Wing, 3rd Floor, State Bank of India, Global IT Centre, Balaji Bhawan, Sector-11, CBD Belapur, Navi Mumbai - 400614

NOTICE INVITING TENDERS
RFP No. SBI/GITC/SpecialProjects-1/2021-2022/791 Dated: 27.08.2021
Bids are invited by State Bank of India from the eligible bidders for Procurement of Software Solution and Services for Issuing Host Solution: NETC FASTag. Bidders, who are interested to submit bids, visit Procurement news at <https://www.sbi.co.in> and e-Procurement agency portal <https://etender.sbi>
Commencement of download of RFP: From 01.09.2021 at 10:00hrs
Last date and time for submission of bids: 28.09.2021 up to 13:00 hrs
Sd/-
Place: Navi Mumbai
Date: 01.09.2021
Deputy General Manager
(IT Special Projects-1 Department)

SHALIMAR PAINTS LIMITED
CIN: L24222HR1902PLC065611
Regd Office: Stainless centre, 04th Floor, Plot No.50, Sector-32, Gurugram, Haryana-122001
Website: www.shalimarpaints.com, E-mail: askus@shalimarpaints.com

NOTICE TO THE MEMBERS OF THE 19TH ANNUAL GENERAL MEETING
Notice is hereby given that 19th Annual General Meeting ("AGM") of Shalimar Paints Limited ("the Company") will be convened on Wednesday, 29 September, 2021 at 12.30 P.M. through Video Conference ("VC") / Other Audio Visual Means ("OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder, circular dated 8th April, 2020, 13th April, 2020 followed by 5th May, 2020 and 13th January, 2021 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular dated 12th May 2020 read with circular dated January 15, 2021 issued by the SEBI ("SEBI Circular"), without physical presence of the Members at a common venue.
The Notice of the 19th AGM and the Annual Report for the year 2020-21 including therein the Audited Financial Statements for financial year ended 31st March, 2021, would be sent only by email to the Members whose email addresses are registered with the Company or with their respective depository participants in accordance with the MCA Circulars and the SEBI Circular. The members can join and participate in the 19th AGM through VC/OAVM facility only. The instructions for joining the 19th AGM and the manner of participation in the remote e-voting or e-voting during the 19th AGM would be mentioned in the Notice of 19th AGM. Attendance of the Members of the Company, participating in the 19th AGM through VC / OAVM Facility will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013. The Notice of the 19th AGM will also be available on the website of the Company at www.shalimarpaints.com, on the website of BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.
The Members holding shares in physical form who have not registered their email addresses with the Company and who wish to receive the Notice of the 19th AGM and the Annual Report for the year 2019-20 and/or login details for joining the 19th AGM through VC/OAVM facility including e-voting can now register their e-mail addresses with the Company. For this purpose they can send scanned copy of signed request letter mentioning folio number, complete address and the email address to be registered along with self-attested copy of the PAN Card and any document supporting the registered address of the Member, by email to the Company at askus@shalimarpaints.com. Members holding shares in demat form are requested to register their email addresses with their Depository Participant(s) only.
For Shalimar Paints Limited
(Gautam)
Company Secretary
Place: Gurugram
Date: August 31, 2021

LEMON TREE HOTELS LIMITED
(CIN: L74899DL1992PLC049022)
Regd. Office: Asset No. 6, Aerocity Hospitality District, New Delhi - 110037
Tel. No. : 011 - 4605 0101; Fax No.: 011 - 4605 0110
Website: www.lemontreehotels.com
Email: sectdept@lemontreehotels.com

NOTICE OF ANNUAL GENERAL MEETING
Notice is hereby given that :
(a) The 29th Annual General Meeting ("AGM") of Lemon Tree Hotels Limited ("the Company") is scheduled to be held on Thursday, 30th September, 2021 at 03.00 P.M. IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") facility to transact the businesses as mentioned in the notice of AGM.
(b) In view of the outbreak of the COVID-19 pandemic and restrictions imposed on the movement of people, the Ministry of Corporate Affairs has vide its circular dated 08th April 2020, 13th April 2020, 05th May 2020 ("Circulars") permitted the holding of the AGM through VC/OAVM without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and the circulars, the 29th AGM of the Company is being held through VC/OAVM and the Members can attend and participate in the ensuing AGM through VC/OAVM.
(c) The Company has facilitated the Members to participate at the 29th AGM through the VC facility provided by National Securities Depository Limited ("NSDL").
(d) In accordance with the aforesaid circulars, Notice of the AGM along with the Annual Report 2020-21 will be sent **only by electronic mode** to those members whose e-mail addresses are registered with the company/depositories. Members may note that the notice of AGM along with the Annual Report will also be available on Company's website www.lemontreehotels.com, website of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited www.bseindia.com and www.nseindia.com respectively and also available on the website of NSDL www.evoting.nsdl.com
(e) Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings, the Company is pleased to provide to its Members with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system (remote e-voting and voting during AGM) and has engaged the services of NSDL to facilitate voting through electronic voting system. Detailed procedure of remote e-voting/e-voting is provided in the notice of AGM.
(f) Members, whose email address is not registered with the Company or with their respective Depository Participant/s, are requested to get their email address registered by following the steps as given below:
(i) For members holding shares in physical form, please send a request to KFin Technologies Private Limited (formerly Karvy Fintech Private Limited), Registrar and Share Transfer Agent at einward_ris@kfinetech.com providing your name, folio no., scanned copy of the share certificate (front and back), self-attested scanned copy of PAN card and self-attested scanned copy of Aadhar Card, for registering e-mail address.
(ii) For the Members holding shares in demat form, please update your email address through your respective Depository Participant/s.
For Lemon Tree Hotels Limited
Sd/-
Nikhil Sethi
Group Company Secretary & GM Legal
Place : Delhi
Date : 1st September, 2021

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.
THIS CORRIGENDUM IS NOT AN ADVERTISEMENT UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996, AS AMENDED AND IS NOT INTENDED TO INFLUENCE INVESTMENT DECISIONS OF ANY CURRENT OR PROSPECTIVE INVESTORS OF THE SCHEMES OF ADITYA BIRLA SUN LIFE MUTUAL FUND.

Aditya Birla Sun Life AMC Ltd. (A part of Aditya Birla Capital Ltd.)



ADITYA BIRLA SUN LIFE AMC LIMITED

Our Company was originally incorporated as 'Birla Capital International AMC Limited' at Mumbai, Maharashtra as a public company under the Companies Act, 1956, pursuant to a certificate of incorporation dated September 5, 1994, issued by the RoC and commenced operations pursuant to a certificate for commencement of business dated November 10, 1994, issued by the RoC. Further, the name of our Company was changed from 'Birla Capital International AMC Limited' to 'Birla Sun Life Asset Management Company Limited' pursuant to a revised certificate of incorporation was issued by the RoC dated June 29, 1999. Subsequently the name of our Company was changed from 'Birla Sun Life Asset Management Company Limited' to 'Aditya Birla Sun Life AMC Limited' and a revised certificate of incorporation dated July 17, 2017 pursuant to change of name was issued by the RoC. For further details in relation to the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 156 of the Draft Red Herring Prospectus ("DRHP").
Registered and Corporate Office: One World Center, Tower-1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013, Maharashtra, India; **Telephone:** +91 22 4356 8008; **Contact Person:** Hemanti Wadhwa, Head - Compliance, Legal and Secretarial, Company Secretary and Compliance officer, **E-mail:** ABSLAMC.CS@adityabirlacapital.com; **Website:** <https://mutualfund.adityabirlacapital.com>; **Corporate Identity Number:** U65991MH1994PLC080811

PROMOTERS OF OUR COMPANY: ADITYA BIRLA CAPITAL LIMITED AND SUN LIFE (INDIA) AMC INVESTMENTS INC.

**INITIAL PUBLIC OFFER OF UP TO 38,880,000 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF ADITYA BIRLA SUN LIFE AMC LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ [•] MILLION (THE "OFFER") THROUGH AN OFFER FOR SALE OF UP TO 2,850,880 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY ADITYA BIRLA CAPITAL LIMITED ("ABCL") AND UP TO 36,029,120 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY SUN LIFE (INDIA) AMC INVESTMENTS INC. ("SUN LIFE AMC") TOGETHER WITH ABCL, THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES"). THE OFFER SHALL CONSTITUTE 13.50% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.
THE FACE VALUE OF EQUITY SHARES IS ₹ 5 EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF ENGLISH NATIONAL DAILY NEWSPAPER, [•], ALL EDITIONS OF HINDI NATIONAL DAILY NEWSPAPER, [•] AND MUMBAI EDITIONS OF THE MARATHI DAILY NEWSPAPER [•] (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED AND CORPORATE OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.**

CORRIGENDUM: NOTICE TO INVESTORS

This is with reference to the draft red herring prospectus of the Company dated April 19, 2021 ("DRHP") filed with the Securities and Exchange Board of India (the "SEBI") read with the addendum to the DRHP dated August 17, 2021 (the "Addendum"), in connection with the Offer. Attention of investors is drawn to the following:
1. On page 21 of the DRHP, under the heading "Average cost of acquisition for Promoters (also the Selling Shareholders)" the average cost of acquisition per Equity Share by Sun Life AMC should read as ₹ "2.77" instead of ₹ "1.17".
2. On page 58 of the DRHP, under the heading "Equity Share Capital of our Company" in relation to the allotment of 3,000,000 equity shares on May 17, 1999 by our Company to Sun Life AMC, the date of the allotment should read as "May 21, 1999" instead of "May 17, 1999".
3. On page 63 of the DRHP, under the heading "Build-up of Promoters' equity shareholding in our Company":
(a) in relation to the transfer of 6,000,000 equity shares on May 17, 1999, from Capital Group International Inc. to Sun Life AMC, the date of the transfer should read as "May 21, 1999" instead of "May 17, 1999" and the transfer price per equity share should read as ₹ "56.33" instead of ₹ "18.71"; and
(b) in relation to the allotment of 3,000,000 equity shares on May 17, 1999 by our Company to Sun Life AMC, the date of the allotment should read as "May 21, 1999" instead of "May 17, 1999".
The DRHP shall be read in conjunction with this Corrigendum. The information in this Corrigendum supersedes the information in the DRHP to the extent inconsistent with the information in the DRHP. Relevant changes will be reflected in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges.
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

GLOBAL CO-ORDINATORS AND BOOK RUNNING LEAD MANAGERS			BOOK RUNNING LEAD MANAGERS		
Kotak Mahindra Capital Company Limited 1 st Floor, 27 BKC, Plot No. 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 9000 E-mail: ABSLAMC.ip@kotak.com Website: www.investmentbank.kotak.com Investor Grievance ID: kmcredressal@kotak.com Contact Person: Ganesh Rane SEBI Registration No.: INM000008704	BofA Securities India Limited Ground Floor, 'A' Wing, One BKC, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 6632 8000 E-mail: dg.absl_ip@bofa.com Website: www.ml-india.com Investor Grievance ID: dg.india_merchantbanking@bofa.com Contact Person: Abhay Agarwal SEBI Registration No.: INM000011625	Citigroup Global Markets India Private Limited 1202, First International Financial Center, Bandra Kurla Complex, Bandra (East), Mumbai - 400 098, Maharashtra, India Tel: +91 22 6175 9999 E-mail: absl.amc.ip@cit.com Website: www.online.citibank.co.in/rhtm/citigroupglobalbscreen1.htm Investor Grievance ID: investors.scmib@cit.com Contact Person: Siddharth Sharma SEBI Registration No.: INM000010718	Axis Capital Limited 1 st floor, Axis House, C-2 Wadia International Centre, P.B. Marg, Worli, Mumbai - 400 025, Maharashtra, India Tel: +91 22 4325 2183 E-mail: absl_ip@axiscap.in Website: www.axiscapital.co.in Investor Grievance ID: complaints@axiscap.in Contact Person: Simran Gadh SEBI Registration Number: INM000012029	HDFC Bank Limited Investment Banking Group, Unit No. 401 & 402, 4 th Floor, Tower B, Peninsula Business Park, Lower Parel, Mumbai - 400 013 Maharashtra, India Tel: +91 22 3395 8233 E-mail: abslamc.ip@hdfcbank.com Website: www.hdfcbank.com Investor Grievance ID: investor.redressal@hdfcbank.com Contact Person: Harsh Thakkar / Ravi Sharma SEBI Registration No.: INM000011252	ICICI Securities Limited ICICI Centre, H. T. Parekh Marg, Churchgate, Mumbai - 400 020, Maharashtra, India Tel: +91 22 2288 2460 E-mail: abslamc.ip@icicisecurities.com Website: www.icicisecurities.com Investor Grievance ID: customercare@icicisecurities.com Contact Person: Vaibhav Saboo/ Nidhi Wangnoo SEBI Registration Number: INM000011179
BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER		
IIFL Securities Limited 10 th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013, Maharashtra, India Tel: +91 22 4646 4600 E-mail: absl.amc.ip@iiflcap.com Website: www.iiflcap.com Investor Grievance E-mail: ig.ib@iiflcap.com Contact Person: Ujjaval Kumar / Harshvardhan Jain SEBI Registration No.: INM000010940	JM Financial Limited 7 th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, Maharashtra, India Tel: +91 22 6630 3030 E-mail: absl_ip@jmf.com Website: www.jmf.com Investor Grievance E-mail: grievance.lbd@jmf.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361	Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimullah, Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025, Maharashtra, India Tel: +91 22 7193 4380 E-mail: abslamc.ip@motilaloswal.com Website: www.motilaloswal.com Investor Grievance E-mail: moiapredressal@motilaloswal.com Contact Person: Subodh Malviya SEBI Registration No.: INM000011005	SBI Capital Markets Limited 202, Maker Tower 'E', Cuffe Parade, Mumbai - 400 005, Maharashtra, India Tel: +91 22 2217 8300 E-mail: absl_ip@sbicaps.com Website: www.sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Contact Person: Sambit Rath/ Janardhan Wagle SEBI Registration No.: INM000003531	YES Securities (India) Limited 2 nd Floor, YES Bank House, Off Western Express Highway, Santacruz East, Mumbai - 400 055, Maharashtra, India Tel: +91 22 6507 8131 E-mail: abslamc.ip@ysil.in Website: www.yesinvest.in Investor Grievance E-mail: igc@ysil.in Contact Person: Sachin Kapoor/Lalit Phatak SEBI Registration No.: INM000012227	KFin Technologies Private Limited (formerly known as Karvy Fintech Private Limited) Selenium Tower B, Plot No. - 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy - 500 032, Telangana, India Tel: +91 40 6716 2222 E-mail: absl_ip@kfinetech.com Website: www.kfinetech.com Investor Grievance ID: einward_ris@kfinetech.com Contact Person: M Murali Krishna SEBI Registration Number: INR000000221

* In compliance with the proviso to Regulation 21A of the SEBI Merchant Banker Regulations and Regulation 23(3) of the SEBI ICDR Regulations, ICICI Securities Limited will be involved only in marketing of the Offer. ICICI Securities has signed the due diligence certificate and has been disclosed as a BRLM for the Offer.

Place: Mumbai
Date: August 30, 2021
For Aditya Birla Sun Life AMC Limited
On behalf of the Board of Directors
Company Secretary and Compliance Officer

Disclaimer: Aditya Birla Sun Life AMC Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI. The DRHP is available on the website of SEBI at www.sebi.gov.in, website of stock exchanges i.e. NSE at www.nseindia.com and the website of the Global Co-ordinators and Book Running Lead Managers, i.e. Kotak Mahindra Capital Company Limited, BofA Securities Private Limited and Citigroup Global Markets India Private Limited at www.investmentbank.kotak.com, www.ml-india.com and www.online.citibank.co.in/rhtm/citigroupglobalbscreen1.htm, respectively and the websites of the Book Running Lead Managers, i.e. Axis Capital Limited, HDFC Bank Limited, ICICI Securities Limited, IIFL Securities Limited, JM Financial Limited, Motilal Oswal Investment Advisors Limited, SBI Capital Markets Limited and YES Securities (India) Limited at www.axiscapital.co.in, www.hdfcbank.com, www.icicisecurities.com, www.iiflcap.com, www.motilaloswal.com, www.sbicaps.com and www.yesinvest.in, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" section of the Red Herring Prospectus, when available. Potential investors should refer to the DRHP filed with SEBI for making any investment decision.
The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or any state law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) under Section 4(a) of the U.S. Securities Act, and (ii) outside the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

