



September 27, 2024

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001  
BSE Scrip Code: 509874

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051  
NSE Symbol: SHALPAINTS

**Sub: Proceedings of 122<sup>nd</sup> Annual General Meeting of Shalimar Paints Limited held on September 27, 2024**

**Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the 122<sup>nd</sup> Annual General Meeting (“AGM”) of Shalimar Paints Limited (“the Company”) has been held today i.e. Friday, September 27, 2024 at 12:30 P.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in accordance with the applicable provisions of Companies Act, 2013 read with the rules issued thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Further, in accordance with the Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India (“ICSI”) read with guidance/clarification dated April 15, 2020 issued by the ICSI, the proceedings of the AGM were deemed to be conducted at the registered office of the Company which was the deemed venue of the AGM.

Dr. Rajeev Uberoi, Chairman of the Board of Directors of the Company, chaired the meeting. Thereafter, Ms. Shikha Rastogi, Company Secretary & Head - Legal of the Company introduced other directors / officials of the Company who were present at the AGM. The requisite quorum being present, the meeting was called to order. The members were informed that the Company had taken all requisite steps to enable the members to participate through video conference and electronically vote at the AGM. The members were then apprised about the performance of the Company and its future prospects.



**Shalimar Paints Ltd.**

Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector 32, Gurugram - 122001, Haryana  
Regd. Office: Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector 32, Gurugram - 122001, Haryana.  
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509  
Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611



The Notice convening the AGM and the Annual Report of the Company for the financial year ended March 31, 2024, were taken as read as the same were already circulated to the members. The Reports of the Statutory Auditors and the Secretarial Auditors were not required to be read as they did not contain any adverse comment(s) / qualification(s).

The members were informed that pursuant to the provisions of the Companies Act, 2013 read with rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the members of the Company in respect of the resolutions mentioned in the Notice convening the AGM. The remote e-voting commenced at 09:00 a.m. (IST) on September 24, 2024 and ended at 05:00 p.m. (IST) on September 26, 2024. The Company engaged the services of Central Depository Services (India) Limited ("CDSL") as the authorized agency to provide the facility to attend and vote electronically at the AGM.

The members were then informed that Mr. Ankush Agarwal, Practicing Company Secretary, was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting at the AGM in a fair and transparent manner. The members were further informed that the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will then prepare consolidated report of voting on the resolutions.

Thereafter, the following agenda items as set out in the AGM Notice were taken up while briefly explaining the objective and implications, wherever necessary:

#### **Ordinary Business**

1. To receive, consider and adopt:
  - a) the audited standalone financial statements of the Company for the financial year ended on March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon; and
  - b) the audited consolidated financial statements of the Company for the financial year ended on March 31, 2024 together with the Report of the Auditors thereon.
2. To appoint a Director in place of Mr. Aaditya Gajendra Sharda (DIN: 07024283), who retires by rotation and being eligible, offers himself for re-appointment.

#### **Special Business**

3. Appointment of Mr. Vijay Kumar Sharma (DIN: 01468701) as Non-Executive Independent Director of the Company.
4. Appointment of Mr. Venugopal Chetlur (DIN: 08686707) as Director of the Company.



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5. Appointment of Mr. Venugopal Chetlur (DIN: 08686707) as Whole-time Director (designated as 'Chief Operating Officer & Whole-time Director') of the Company.
6. Ratification of remuneration of Cost Auditors of the Company.

The members present who had registered themselves as speakers, were then provided the opportunity to ask questions and/or offer comments on the agenda items as set out in the Notice convening the 122<sup>nd</sup> AGM of the Company and other related matters. Some members present in the meeting raised certain queries related to the agenda items and future plans of the Company and all of them were suitably replied to by the management of the Company.

The Members were further informed that based on the consolidated report of the Scrutinizer, the Company will submit the result of voting to the Stock Exchanges where the shares of the Company are listed within the prescribed time limit and shall place the same on website of the Company.

The Chairman, thereafter, thanked all the members for their participation at the AGM and authorised the Company Secretary to accept the consolidated report of the scrutinizer and declare the results of voting within the prescribed time limit.

The facility to electronically vote was made available at the AGM for the members who had not cast their vote earlier through remote e-voting. The meeting was thereafter concluded at 01:10 P.M. with a vote of thanks to the Chair. The members were informed that electronic voting would continue for another 15 minutes to enable the members to cast their votes.

Please take the above information on your record.

Thanking you,

Yours faithfully,

For **Shalimar Paints Limited**

**Shikha Rastogi**

**Company Secretary & Head - Legal**



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