

# Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

## Audited financial results for the year ended 31st of March 2008

(Rs. in lacs)

	Quarter ended 31.03.2008	Quarter ended 31.03.2007	Year ended 31.03.2008 (Audited)	Year ended 31.03.2007 (Audited)
1. Net Sales/Income from operations	10251	8918	34014	29049
2. Other Income	114	56	270	207
3. Total Expenditure				
a) (Increase) / Decrease in stocks	(23)	126	(115)	(710)
b) Consumption of raw materials	5369	4329	18323	15993
c) Purchase of traded goods	158	242	747	988
d) Staff Cost	497	369	1545	1318
e) Discounts and Rebates	1198	1062	4011	3466
f) Excise Duty	1148	932	4079	3444
g) Depreciation	57	36	305	267
h) Other Expenditure	1116	1223	3310	3144
<b>4 Profit before interest and tax</b>	<b>845</b>	<b>655</b>	<b>2079</b>	<b>1346</b>
5 Interest	216	169	630	534
<b>6 Profit from Ordinary Activities before tax</b>	<b>629</b>	<b>486</b>	<b>1449</b>	<b>812</b>
7 Tax expense	196	217	490	337
<b>8 Profit from Ordinary Activities after tax</b>	<b>433</b>	<b>269</b>	<b>959</b>	<b>475</b>
9 Extraordinary item(net of tax expense)		-	-	-
<b>10 Net profit for the period</b>	<b>433</b>	<b>269</b>	<b>959</b>	<b>475</b>
11 Paid up equity share capital	379	379	379	379
12 Reserves excluding revaluation reserve			2995	2347
13 Basic & diluted EPS (Rs.) - not annualised	11.44	7.10	25.34	12.54
14 Aggregate of Non-Promoter Shareholding				
- Number of Shares	1427092	1427092	1427092	1427092
- Percentage of Share holding	37.70%	37.70%	37.70%	37.70%

### Notes :

- 1 The above results were reviewed by the Audit Committee at its meeting held on 5th of May, 2008 and approved by the Board of Directors at their meeting held on 9th of May 2008.
- 2 The Board of Directors has recommended dividend @ Rs. 7 per equity share of Rs. 10/- each.
- 3 The Company operates mainly in one business segment i.e. Paints. It has recently started a Real Estate Division. Since the revenue generated as well as capital employed in the Real Estate Division are less than ten per cent of the total revenue/capital employed in the Company, segment reporting as required under AS - 17 is not applicable.
- 4 At the beginning of the quarter no complaints from investors were pending. During the quarter three complaints from investors were received which were duly resolved and there were no

complaints lying unresolved at the end of the quarter.

5 Previous year's figures have been rearranged/ regrouped wherever necessary.

**For and on behalf of the Board**

Place : New Delhi  
Date : 9th of May 2008

**S.Sarda**  
**Executive Director**