

CORPORATE GOVERNANCE REPORT FOR QUARTER ENDED JUNE 30, 2022

1. Name of Listed Entity: **Shalimar Paints Limited**
2. Quarter ending: **June 30, 2022**
3. Market Capitalisation as per Immediate previous financial year: **Top 1000 listed entities**
4. Whether the listed entity has a Regular Chairperson : **Yes**
5. Whether Chairperson is related to MD or CEO : **No**

I. Composition of Board of Directors														
Title (Mr./Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Birth	Whether special resolution passed ? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure* (in months)	No. of Directorship in listed entities including this listed entity [Refer Regulation 17A of Listing Regulations]	No. of Independent Directorship in listed entities including this listed entity [Refer Regulation 17A(1) of Listing Regulations]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Dr.	Rajeev Uberoi	AAIPU6376M01731829	Chairperson -Non-Executive - Independent	30-01-1957	NA	-	11-05-2021	11-05-2021	-	14	2	2	2	1
Mr.	Ashok Kumar Gupta	AACPG1951E01722395	Executive - MD	07-07-1956	NA	-	10-08-2018	27-12-2019	-	-	3	0	2	0
Mr.	Alok Perti	AASPP6540L00475747	Non-Executive - Independent	15-05-1952	NA	-	24-05-2017	30-06-2020	-	60	1	1	1	1
Mr.	Ashok Kumar Agarwal	AAEPA2783Q08154563	Non-Executive - Independent	17-06-1956	NA	-	12-08-2019	12-08-2019	-	35	1	1	1	0
Ms.	Shruti Srivastava	AYHPK2126L08697973	Non-Executive - Independent	08-06-1985	NA	-	20-02-2020	20-02-2020	-	29	2	2	2	1
Mr.	Vijay Kumar Sharma	ABDPS2150B01468701	Non-Executive - Independent	22-01-1963	NA	-	05-10-2020	05-10-2020	-	21	1	1	3	0
Mr.	Souvik Pulakesh Sengupta	DOJPS7452N07248395	Non-Executive - Non Independent Director	12-02-1985	NA	-	24-02-2022	-	-	-	1	0	2	0
Mr.	Abhyuday Jindal	AIEPJ2431J07290474	Non-Executive - Non Independent Director	04-04-1989	NA	-	08-03-2022	-	-	-	3	0	2	0

*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees				
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Whether the Audit Committee has a Regular Chairperson: Yes			
	1. Mr. Alok Perti	Non-Executive - Independent - Chairman	30-06-2020	-
	2. Mr. Ashok Kumar Gupta	Executive - MD	28-05-2019	-
	3. Dr. Rajeev Uberoi	Non-Executive - Independent	11-05-2021	-
	4. Mr. Vijay Kumar Sharma	Non-Executive - Independent	24-02-2022	-
	5. Ms. Shruti Srivastava	Non-Executive - Independent	24-02-2022	-
2. Nomination & Remuneration Committee	Whether the Nomination & Remuneration Committee has a Regular Chairperson: Yes			
	1. Dr. Rajeev Uberoi	Non-Executive - Independent - Chairman	24-02-2022	-
	2. Mr. Alok Perti	Non-Executive - Independent	30-06-2020	-
3. Risk Management Committee	Whether the Risk Management Committee has a Regular Chairperson: Yes			
	1. Mr. Vijay Kumar Sharma	Non-Executive - Independent- Chairman	24-02-2022	-
	2. Mr. Ashok Kumar Gupta	Executive - MD	26-06-2021	-
	3. Dr. Rajeev Uberoi	Non-Executive - Independent	24-02-2022	-
4. Stakeholders Relationship Committee ¹	Whether the Stakeholders' Relationship Committee has a Regular Chairperson: Yes			
	1. Ms. Shruti Srivastava	Non-Executive - Independent - Chairman	24-02-2022	-
	2. Mr. Souvik Pulakesh Sengupta	Non-Executive - Non Independent Director	24-02-2022	-
	3. Mr. Ashok Kumar Agarwal	Non-Executive - Independent	24-02-2022	-

III. Meeting of Board of Directors				
Date(s) of Meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	Number of Independent Directors attending the meeting*
18-01-2022	-	Yes	6	5
02-02-2022	14 (18.01.2022 - 02.02.2022)	Yes	5	4
12-02-2022	9 (02.02.2022 - 12.02.2022)	Yes	6	5
24-02-2022	11 (12.02.2022 - 22.02.2022)	Yes	6	5
08-03-2022	11 (24.02.2022 - 08.03.2022)	Yes	8	5
26-05-2022	78 (08.03.2022 - 26.05.2022)	Yes	6	5

* to be filled in only for the current quarter meetings

IV. Meeting of Committees					
Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	Number of Independent Directors attending the meeting*
Audit Committee	12-02-2022		Yes	3	2
	26-05-2022	102 (12.02.2022- 26.05.2022)	Yes	5	4
Nomination and Remuneration Committee	18-01-2022		Yes	3	3
	24-02-2022	36 (18.01.2022 - 24.02.2022)	Yes	3	3
	08-03-2022	11 (24.02.2022 - 08.03.2022)	Yes	2	2

Risk Management Committee	08-02-2022		Yes	3	1
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* to be filled in only for the current quarter meetings

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Yes</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <p>a. Audit Committee - Yes</p> <p>b. Nomination & Remuneration Committee - Yes</p> <p>c. Stakeholders' Relationship Committee - Yes</p> <p>d. Risk Management Committee - Yes</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Yes</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Yes, the Corporate Governance Report submitted in the previous quarter was placed before Board of Directors in its meeting held on 26.05.2022. There were no comments/observations/advice in the meeting held on 26.05.2022. This report will be placed in subsequent meeting of the Board of Directors and comments/observations, if any, will be mentioned in subsequent report.</p>
<p>Name & Designation:</p> <p>Sd/- Shikha Rastogi Company Secretary</p>