

CORPORATE GOVERNANCE REPORT UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1. Name of Listed Entity - **Shalimar Paints Limited**
 2. Quarter ending - **31-December-2019**

i. Composition Of Board Of Director

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive /Non-Executive/ Independent/ Nominee)	Sub Category	Date of Appointment	Date of cessation	Tenure	No of Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Memberships in Committees of the Company	Remarks
Mr.	Gautam Kanjilal	03034033	AEQPK2392M	ID,C & NED		26-Sep-2018		36	3	2	2	AC,SC,NRC	
Mr.	Ashok Kumar Gupta	01722395	AACPG1951E	NED	MD	10-Aug-2018		36	2	2	0	AC,SC,NRC	
Mr.	Alok Perti	00475747	AASPP6540L	ID		24-May-2017		36	2	1	1	AC,SC,NRC	
Ms.	Urvi Jindal	08461065	AGFPJ3837R	NED		28-May-2019	09-Nov-2019		1	0	0	NA	
Mr.	Ashok Kumar Agarwal	08154563	AAEPA2783Q	NED,ID		12-Aug-2019		36	1	0	0	NA	
Mr.	Sanjay Kumar Gupta	07579756	AAJPG1486H	NED,ID		27-Dec-2019		60				NA	

d. Nomination and Remuneration Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Gautam Kanjilal	ID,C & NED	Member	24-May-2017	
2	Alok Perti	ID	Chairperson	24-May-2017	
3	Ashok Kumar Gupta	NED	Member	28-May-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter
12-Aug-2019	09-Nov-2019
	27-Dec-2019

Company Remarks	
Maximum gap between any two consecutive (in number of days)	-----

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Requirement of Quorum met (details)	Whether requirement of Quorum met (Yes/No)
Audit Committee	12-Aug-2019	09-Nov-2019 27-Dec-2019	3	Yes
Stakeholders Relationship Committee	12-Aug-2019	09-Nov-2019	3	Yes
Nomination & Remuneration Committee	12-Aug-2019	27-Dec-2019	3	Yes

Company Remarks	
Maximum gap between any two consecutive (in number of	75

days) [Only for Audit Committee]	
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v. **Related Party Transactions**

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>	<i>Remark</i>
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
 b. Any comments/observations/advice of Board of Directors may be mentioned here:

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Name : Gautam
Designation : Company Secretary