

CORPORATE GOVERNANCE REPORT UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1. Name of Listed Entity - **Shalimar Paints Limited**
 2. Quarter ending - **30-Jun-2019**

i. Composition Of Board Of Director

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive /Non-Executive/Independent/ Nominee)	Sub Category	Date of Appointment	Date of cessation	Tenure	No of Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Memberships in Committees of the Company	Remarks
Mr.	Gautam Kanjilal	03034033	AEQPK2392M	ID,C & NED		26-Sep-2018		36	3	2	2	AC,SC,NRC	--
Mr.	Ashok Kumar Gupta	01722395	AACPG1951E	NED		10-Aug-2018		36	2	2	0	AC,SC,NRC	--
Mr.	Surender Kumar	00510137	AUNPS6751R	ED	CEO-MD	12-Aug-2016		36	1	0	0	NA	
Ms.	Pushpa Chowdhary	06877982	ADWPC6654K	ID		26-Sep-2014	28-May-2019	60	1	2	0	AC,SC,NRC	

Mr.	Alok Perti	004757 47	AASPP65 40L	ID		24-May- 2017		36	2	1	1	AC,SC,N RC	
Ms.	Urvi Jindal	084610 65	AGFPJ38 37R	NED		28-May- 2019			1	0	0	NA	

Company Remarks	
Whether Permanent chairperson appointed	Yes

ii. Composition of Committees

a. Audit Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Gautam Kanjilal	ID,C & NED	Chairperson	24-May-2017	
2	Alok Perti	ID	Member	24-May-2017	
3	Pushpa Chowdhary	ID	Member	24-May-2017	28-May-2019
4	Ashok Kumar Gupta	NED	Member	28-May-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Gautam Kanjilal	ID,C & NED	Member	24-May-2017	
2	Alok Perti	ID	Chairperson	24-May-2017	
3	Pushpa Chowdhary	ID	Member	24-May-2017	28-May-2019
4	Ashok Kumar Gupta	NED	Member	28-May-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee.

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
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Company Remarks	Not Applicable
Whether Permanent chairperson appointed	

d. Nomination and Remuneration Committee

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Gautam Kanjilal	ID,C & NED	Member	24-May-2017	
2	Alok Perti	ID	Chairperson	24-May-2017	
3	Pushpa Chowdhary	ID	Member	24-May-2017	28-May-2019
4	Ashok Kumar Gupta	NED	Member	28-May-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter
08-Feb-2019	28-May-2019

Company Remarks	
Maximum gap between any two consecutive (in number of days)	108

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Requirement of Quorum met (details)	Whether requirement of Quorum met (Yes/No)
Audit Committee	08-Feb-2019	28-May-2019	3	Yes
Stakeholders Relationship Committee	08-Feb-2019	28-May-2019	3	Yes
Nomination & Remuneration Committee	08-Feb-2019	28-May-2019	3	Yes

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	108

v. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>	<i>Remark</i>
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter have been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

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Name : **Sandeep Gupta**
Designation : **Chief Financial Officer**