CORPORATE GOVERNANCE REPORT FOR QUARTER ENDED JUNE 30, 2024

- 1. Name of Listed Entity: Shalimar Paints Limited
- 2. Quarter ending: June 30, 2024
- 3. Market Capitalisation as per Immediate previous financial year: **Top 2000 listed entities**
- 4. Whether the listed entity has a Regular Chairperson : Yes
- 5. Whether Chairperson is related to MD or CEO: No

						I. Com	position of Boar	d of Directors						
Title (Mr. /Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of Birth	Whether special resolution passed ? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of Appointment	Date of Re- Appointment	Date of Cessation	Tenure* (in months)	No. of Directorship in listed entities including this listed entity [Refer Regulation 17A of Listing Regulations]	No. of Independent Directorship in listed entities including this listed entity [Refer Regulation 17A(1) of Listing	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholde Committee held ir listed entities including this lister entity (Refer Regulation 26(1) o Listing Regulations
Dr.	Rajeev Uberoi	AAIPU6376M 01731829	Chairperson -Non- Executive - Independent	30-01-1957	NA	-	11-05-2021	11-05-2024	-	37.21	5	5	8	0
Mr.	Ashok Kumar Gupta	AACPG1951E 01722395	Executive - MD	07-07-1956	NA	-	10-08-2018	27-12-2022	-	-	3	0	2	0
Mr.	Souvik Pulakesh Sengupta	DOJPS7452N 07248395	Non-Executive - Non Independent Director	12-02-1985	NA	-	24-02-2022	-	1	-	1	0	2	0
Mr.	Abhyuday Jindal	AIEPJ2431J 07290474	Non-Executive - Non Independent Director	04-04-1989	NA	-	08-03-2022	-	•	•	2	0	1	0
Mr.	Sanjiv Garg	AEWPG1845H '00428757	Non-Executive - Independent	28-12-1959	NA	-	10-08-2022	10-08-2022	-	22.22	2	2	1	1
Ms.	Shan Jain	AAAPN0981D '09661574	Non-Executive - Independent	09-11-1969	NA	-	13-02-2023	13-02-2023	-	16.16	1	1	2	0
Mr.	Atul Rasiklal Desai	AEZPD9564M ' 01918187	Non-Executive - Independent	28-09-1961	NA	-	28-06-2023	28-06-2023	-	12.03	1	1	0	0
Mr.	Aaditya Gajendra Sharda	AXUPS4458H '07024283	Non-Executive - Non Independent Director	29-07-1985	NA	-	11-04-2024	-	=	-	1	0	0	0

		II. Co	mposition of Committees								
Name of Committee		Name of Committee members			son/Executive/Non-	Date of	Date of Cessation				
				Executive/indepe	ndent/Nominee) \$	Appointment					
1. Audit Committee	Whether the Audit	Committee has a Regular Chairperson: No									
	1. Dr. Rajeev Uber	oi	Non-Exe	cutive - Independent		11-05-2021	-				
	2. Mr. Souvik Pula	kesh Sengupta	Non-Exe	Non-Executive - Non Independent Director			-				
	3 Ms. Shan Jain		Non-Exe	Non-Executive - Independent			-				
2. Nomination & Remuneration Committee	Whether the Nomi	nation & Remuneration Committee has a Regular Ch	hairperson: Yes								
	1. Mr. Sanjiv Garg		Non-Exe	Non-Executive - Independent- Chairman			-				
	2. Dr. Rajeev Ubero	pi	Non-Exe	Non-Executive - Independent			-				
	3. Mr. Souvik Pulak	esh Sengupta	Non-Exe	Non-Executive - Non Independent Director			-				
3. Risk Management Committee	Whether the Risk N	Management Committee has a Regular Chairperson:	Yes								
	1. Dr. Rajeev Ubero	oi .	Non-Exe	Non-Executive - Independent- Chairman			-				
	2. Mr. Ashok Kuma	r Gupta	Executiv	Executive - MD			-				
	3. Mr. Souvik Pulak	esh Sengupta	Non-Exe	Non-Executive - Non Independent Director							
4. Stakeholders Relationship Committee	Whether the Stake	Whether the Stakeholders' Relationship Committee has a Regular Chairperson: Yes									
	1. Mr. Sanjiv Garg		Non-Exe	Non-Executive - Independent - Chairman			-				
	Mr. Souvik Pula	kesh Sengupta	Non-Exe	Non-Executive - Non Independent Director							
	3. Mr. Ashok Kuma	nr Gupta		Executive - MD							
	Ms. Shan Jain	4. Ms. Shan Jain Non-Executive - Independent									
		III. Me	eeting of Board of Directors								
Date(s) of Meeting (Enter dates of Previous quarte	er and Current quarter in	Maximum gap between any two consecutive (in	Whether requirement of Quorum met (Yes/No)	Total number of	Number of Directors present*		ependent Directors				
chronological order)		number of days)		Directors as on date		attending the meeting*					
				of the meeting							
09-02-2024			Yes	7	5		4				
11-04-2024		61 (09.02.2024 - 11.04.2024)	Yes	8	7		4				
17-05-2024		35 (11.04.2024 - 17.05.2024)	Yes	8	6		4				

^{*} to be filled in only for the current quarter meetings

	IV. Meeting of Committees							
Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total number of Directors as on date of the meeting	Number of Directors present*	Number of Independent Directors attending the meeting*	No. of members attending the meeting (other tha Board of Directors	
Audit Committee	09-02-2024		Yes	3	2	2	0	
	08-04-2024	58 (09.02.2024 - 08.04.2024)	Yes	3	2	2	0	
	17-05-2024	38' (08.04.2024 - 17.05.2024)	Yes	3	2	2	0	
Nomination and Remuneration Committee	10-04-2024		Yes	3	3	2	0	
Risk Management Committee	10-05-2024		Yes	3	2	1	0	

^{*} to be filled in only for the current quarter meetings

V. Related Party Transactions						
Subject	Compliance status (Yes/No/NA) refer note below					
Whether prior approval of Audit Committee obtained	Yes					
Whether shareholder approval obtained for material RPT	NA					
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes					

VI. Affirmations

- 1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Yes
- 2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- a. Audit Committee Yes

Company Secretary

- b. Nomination & Remuneration Committee Yes
- c. Stakeholders' Relationship Committee Yes
- d. Risk Management Committee Yes
- 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Yes
- 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Yes
- 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: Yes, the Corporate Governance Report submitted in the previous quarter was placed before Board of Directors in its meeting held on 17.05.2024. There were no commments/observations/advice in the meeting held on 17.05.2024. This report will be placed in subsequent meeting of the Board of Directors and comments/observations, if any, will be mentioned in subsequent report.

Name & Designation:

Sd/Shikha Rastogi