

**CORPORATE GOVERNANCE REPORT UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

1. Name of Listed Entity - **Shalimar Paints Limited**  
 2. Quarter ending - **31-Dec-2020**

**i. Composition of Board of Director**

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive /Non-Executive/ Independent/ Nominee)	Sub Category	Date of Appointment	Date of cessation	Tenure	No of Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Membership in Committees of the Company	Remarks
Mr.	Gautam Kanjilal	03034033	AEQPK2392M	ID,C & NED		26-Sep-2018		36	2	3	2	AC,SC,NRC	
Mr.	Ashok Kumar Gupta	01722395	AACPG1951E	ED	MD	10-Aug-2018		36	2	3	0	AC,SC	
Mr.	Alok Perti	00475747	AASPP6540L	NED,ID		30-June-2020		36	2	2	1	AC,SC,NRC	
Mr.	Ashok Kumar Agarwal	08154563	AAEPA2783Q	NED,ID		12-Aug-2019		36	1	0	0	NRC	
Mr.	Sanjay Kumar Gupta	07579756	AAJPG1486H	NED,ID		27-Dec-2019	05-Oct-2020	60	1	0	0	NA	

Ms.	Shruti Srivastava	08697973	AYHPK2126L	NED, ID		20-Feb-2020		36	1	0	0	NA	
Mr.	Vijay Kumar Sharma	01468701	ABDPS2150B	NED, ID		05-Oct-2020		36	1	0	0	NA	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**ii. Composition of Committees**

**a. Audit Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	Gautam Kanjilal	ID, C & NED	Chairperson	24-May-2017	
2	Alok Perti	ID, NED	Member	30-June-2020	
3	Ashok Kumar Gupta	ED	Member	28-May-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**b. Stakeholders Relationship Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1.	Alok Perti	ID	Chairperson	30-June-2020	
2.	Gautam Kanjilal	ID, C, NED	Member	24-May-2017	
3.	Ashok Kumar Gupta	ED	Member	28-May-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**c. Risk Management Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
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Company Remarks	<b>Not Applicable</b>
Whether Permanent chairperson appointed	

**d. Nomination and Remuneration Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1.	Alok Perti	ID, NED	Chairperson	30-June-2020	-
2.	Gautam Kanjilal	ID, NED	Member	24-May-2017	-
3.	Ashok Kumar Agrawal	NED	Member	27-Dec-2019	-

Company Remarks	
Whether Permanent chairperson appointed	Yes

**i. Meeting of Board of Directors**

<b>Date(s) of Meeting (if any) in the previous quarter</b>	<b>Date(s) of Meeting (if any) in the relevant quarter</b>
01-Sept-2020	10-Nov-2020

Company Remarks	
Maximum gap between any two consecutive (in number of days)	69

**i. Meeting of Committees**

<b>Name of the Committee</b>	<b>Date(s) of meeting during of the committee in the previous quarter</b>	<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Requirement of Quorum met (details)</b>	<b>Whether requirement of Quorum met (Yes/No)</b>
Audit Committee	01-Sept-2020	10-Nov-2020	3	Yes
Stakeholders Relationship Committee	01-Sept-2020	10-Nov-2020	3	Yes
Nomination & Remuneration Committee	-	-	-	-

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	69

**i. Related Party Transactions**

<b><i>Subject</i></b>	<b><i>Compliance status (Yes/No/NA)</i></b>	<b><i>Remark</i></b>
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & remunerationcommittee - **Yes**
  - c. Stakeholders relationship committee -**Yes**
  - d. Risk management committee (applicable to the top 500 listed entities) - **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter have been placed before Board of Directors. - **Yes**  
b. Any comments/observations/advice of Board of Directors may be mentioned here:

**Name** : **Gautam** Designation  
: **Company Secretary**

