

Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

Unaudited financial results for the quarter ended 31st of December 2008

(Rs. in lacs)

	Quarter ended 31.12.2008 (Unaudited)	Quarter ended 31.12.2007 (Unaudited)	Nine months period ended 31.12.2008 (Unaudited)	Nine months period ended 31.12.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1. Net Sales/Income from operations	8809	8753	27070	23763	34014
2. Other Operating Income	47	47	150	111	183
3. Expenditure					
a) (Increase) / Decrease in stock-in-trade and work in progress	708	58	(138)	(92)	(115)
b) Consumption of raw materials	4345	4834	15534	12954	18323
c) Purchase of traded goods	304	228	768	589	747
d) Employee Cost	432	382	1189	1048	1545
d) Discounts and Rebates	1076	1029	3115	2813	4011
e) Excise Duty	830	1064	3063	2931	4079
f) Depreciation	69	92	218	248	305
g) Other Expenditure	860	705	2369	2194	3310
4. Profit from Operations before Other Income, Interest & Exceptional Items	232	408	1102	1189	1992
5 Other Income	32	16	83	45	86
6 Profit before Interest & Exceptional Items	264	424	1185	1234	2078
7 Interest	246	169	575	414	630
8 Profit after Interest but before Exceptional items	18	255	610	820	1448
9 Exceptional Items	0	0	0	0	0
10 Profit from Ordinary Activities before tax	18	255	610	820	1448
11 Tax expense	14	94	223	294	490
12 Profit/(Loss) from Ordinary Activities after tax	4	161	387	526	958
13 Extraordinary Items	-	-	-	-	-
14 Net Profit/(Loss) for the period	4	161	387	526	958
15 Paid up equity share capital	379	379	379	379	379
16 Reserves excluding revaluation reserve					2347
17 Basic & diluted EPS	0.11	4.25	10.21	13.88	25.28
a) Basic & diluted EPS before Extraordinary items (in Rupees)					
b) Basic & diluted EPS after Extraordinary items (in Rupees)					
18 Public shareholding					
- Number of Shares	1427092	1427092	1427092	1427092	1427092
- Percentage of Share holding	37.70%	37.70%	37.70%	37.70%	37.70%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd of January 2009.
- 2 The Company operates mainly in one business segment i.e. Paints. It has recently started a Real Estate Division. Since the revenue generated as well as capital employed in the Real Estate Division are less than ten per cent of the total revenue/capital employed in the Company, segment reporting as required under AS - 17 is not applicable.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter two complaints from investors were received which were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 23rd of January 2009

S.Sarda
Executive Director