



August 22, 2023

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 509874

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol : SHALPAINTS

Sub: Intimation of Redemption of 9% Optionally Convertible Debentures (“OCDs”) issued by Shalimar Paints Limited (“the Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform that upon receipt of redemption notice from Hella Infra Market Private Limited (“Hella Infra”), the OCDs holder, the Company has today i.e. August 22, 2023, made the full payment along with accrued interest thereon, towards redemption of the entire 30,55,556 (Thirty Lakh Fifty Five Thousand Five Hundred and Fifty Six), 9% optionally convertible debentures having face value of Rs. 180/- (Rupees One Hundred and Eighty only) held by Hella Infra.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular dated July 13, 2023 is provided in **Annexure A**.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Shalimar Paints Limited**

Shikha Rastogi
Company Secretary

Encl: as above



Shalimar Paints Ltd.

Corporate Office: 1st Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana
Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509
Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611



Annexure A

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular as under:

S. No.	Particulars	Redemption of Optionally Convertible Debentures
1.	Type of securities proposed to be issued	Not Applicable
2.	Type of Issuance	Not Applicable
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Not Applicable
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
5.	In case of bonus issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital - pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB, the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening - closing status) / proposed to be listed; ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;	Not Applicable



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S. No.	Particulars	Redemption of Optionally Convertible Debentures
	<ul style="list-style-type: none"> iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any); 	
7.	In case of issuance of debt securities or other non convertible securities, the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
	i. size of the issue;	
	ii. whether proposed to be listed? If yes, name of the stock exchange(s);	Not Applicable
	iii. tenure of the instrument - date of allotment and date of maturity;	Not Applicable
	iv. coupon/interest offered, schedule of payment of coupon/interest and principal;	Not Applicable
	v. charge/security, if any, created over the assets;	Not Applicable
	vi. Special right/interest/privileges attached to the instrument and changes thereof;	Not Applicable
	vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Not Applicable
	viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
	ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Towards full and final redemption of the entire 30,55,556 (Thirty Lakh Fifty Five Thousand Five Hundred and Fifty Six), 9% OCDs having face value of Rs. 180/- each, aggregating to Rs. 55,00,00,080/- (Rupees Fifty Five Crore and Eighty only), held by Hella Infra Market Private Limited.
6.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable



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