

31st March, 2017

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 4000 01

Ref.:- Scrip Code - NSE-SHALPAINTS, BSE-509874

Sub.: Notice of Board Meeting

Dear Sir/ Ma'am,

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of Board of Directors of the Company will be held on Friday, the 7th day of April, 2017, at 11:00 A.M. at Stainless Centre, Plot No. 50, Sector-32, Gurugram, Haryana – 122001, to consider various options for fund raising including issue of further shares on rights basis (Rights Offer).

Further, pursuant to the applicable provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the trading window shall remain closed from 1st April, 2017 to 9th April, 2017 (both days inclusive) for Directors, Officers and all the designated Employees of the Company for prevention of insider trading.

This is for your information and record.

Thanking You,

Yours truly,

For Shalimar Paints Limited

**Sd/-
Nitin Gupta
Company Secretary**