



May 11, 2021

BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**Sub: Outcome of Board Meeting of Shalimar Paints Limited ("Company") held on May 11, 2021**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**(Scrip Code: BSE – 509874, NSE – SHALPAINTS)**

Dear Sir/ Ma'am,

We wish to inform you that the Board of Directors of Shalimar Paints Limited (the "Company") at their meeting held today, i.e. **May 11 2021**, inter alia, considered and approved the following matter:

1. Based on the recommendation of Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting, appointment of Dr. Rajeev Uberoi, as an Additional Director(Non-Executive Independent) of the Company for a term of 3 (three) consecutive years w.e.f May 11, 2021.

Dr. Rajeev Uberoi is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

Detailed disclosure(s) as required under SEBI Circular dated SEBI Circular No. CIR/CFD/CMD/4/2015 9<sup>th</sup> September, 2015 with regard aforesaid matter is separately enclosed as **Annexure A**.

The meeting commenced today at 12:00 Noon and concluded at 1:00 p.m.



**Shalimar Paints Ltd.**

Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana  
Regd. Office: Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.  
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509  
Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611



You are requested to kindly take the above information on records.

Thanking You  
For **Shalimar Paints Limited**

Sd/-  
**Gautam**  
(Company Secretary)



**Shalimar Paints Ltd.**

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**Appointment of an Additional Director (Non-Executive Independent)**

<b>S. No.</b>	<b>Particulars</b>	<b>Dr. Rajeev Uberoi (DIN-01731829)</b>
<b>1</b>	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Dr. Rajeev Uberoi, as an Additional Non-Executive Independent Director. The Board has approved the appointment of Dr. Uberoi as Non-Executive Independent Director for a term of 3 (three) consecutive years w.e.f. 11 <sup>th</sup> May, 2021, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
<b>2</b>	Date of appointment/cessation (as applicable) & term of appointment	Appointed as a Non-Executive Independent Director for a term of 3 (three) years w.e.f. 11 <sup>th</sup> May, 2021.
<b>3</b>	Brief profile (in case of appointment)	<p>Dr. Rajeev Uberoi has been working as Senior Group President – Governance and Controls, of Yes Bank Limited since July, 2019. Prior to joining Yes Bank Limited, he has worked with IDFC Bank Limited as General Counsel and Group Head- Legal and Compliance since 2009. In his previous experiences, he has worked with several domestic and multinational banks such as Standard Chartered Bank, Union Bank of India, State Bank of India, Reserve Bank of India as Asst. General Manager, Dept. of Banking Supervision, Citibank as Vice President &amp; Regulatory Head; ANZ Grindlays Bank as Head- Risk Management &amp; Compliance – India. Dr. Uberoi is also a profound writer and has a lot of publications to his credit. He is also a member of various Committees and has been active on the Speaker circuit. He is a recipient of many accolades and awards and his contribution to the legal fraternity has been recognized in the Industry.</p> <p>Dr. Uberoi is a lawyer and a Canadian Commonwealth Scholar with a Masters from McMaster University and a Ph.D. in Economics. He also possesses a Post Graduate Diploma in Business Administration from the Management Development Institute (MDI). He is also on the Board of MPCON Limited, IFCI Infrastructure Development Limited and NICDC Haryana Global City Project Limited. He had been on the Board of other reputed organizations like Jindal Stainless Limited and Management Development Institute (MDI), Gurugram as well.</p>
<b>4</b>	Disclosure of relationships between directors (in case of appointment of a director).	Dr. Rajeev Uberoi is not related to any other Director of the Company.