



April 11, 2024

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 509874

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol: SHALPAINTS

Sub: Outcome of Board Meeting

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform you that the Board of Directors of Shalimar Paints Limited (the “Company”) at its meeting held today i.e. April 11, 2024, *inter alia*, considered and approved the following:

1. Appointment of Mr. Aaditya Gajendra Sharda (DIN: 07024283), as an Additional Director of the Company (in the capacity of Non-Executive Non-Independent Director) w.e.f. April 11, 2024, upon the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company.

The Company has received confirmation from Mr. Aaditya Gajendra Sharda that he is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”) is enclosed herewith as **Annexure A**.

2. Appointment of Mr. C. Venugopal as the Chief Operating Officer of the Company w.e.f. April 11, 2024, upon the recommendation of the Nomination and Remuneration Committee of the Company.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular is enclosed herewith as **Annexure B**.



Shalimar Paints Ltd.

Corporate Office: 1st Floor, Plot No. 28, Sector 32, Gurugram - 122001, Haryana
Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram - 122001, Haryana.
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509
Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611



This is for your kind information and record please.

Thanking you,

Yours faithfully,

For **Shalimar Paints Limited**

Shikha Rastogi
Company Secretary and Head - Legal

Encl.: As above



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Annexure A

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular in relation to appointment of Mr. Aaditya Gajendra Sharda, as an Additional Director of the Company (in the capacity of Non-Executive Non-Independent Director):

S. No.	Particulars	Description
1.	Name of Director	Mr. Aaditya Gajendra Sharda (DIN: 07024283)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Aaditya Gajendra Sharda (DIN: 07024283), as an Additional Director of the Company (in the capacity of Non-Executive Non-Independent Director) w.e.f. April 11, 2024, subject to approval of the shareholders of the Company.
3.	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: April 11, 2024 Term of Appointment: Additional Director (in the capacity of Non-Executive Non-Independent Director), subject to approval of the shareholders of the Company. Liable to retire by rotation.
4.	Brief Profile (in case of appointment)	Experience: Mr. Aaditya Gajendra Sharda has more than 10 (Ten) years of entrepreneurial experience in sales, operations and supply chain management of building material products. Presently, he looks after operational and sales aspects of Hella Infra Market Private Limited. Qualifications: Alumnus of KJ Somaiya Arts & Commerce.
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Aaditya Gajendra Sharda is not related to any Director of the Company.



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Annexure B

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular in relation to appointment of Mr. C. Venugopal as Chief Operating Officer of the Company:

S. No.	Particulars	Description
1.	Name	Mr. C. Venugopal
2.	Reason for change	Appointment as Chief Operating Officer of the Company.
3.	Date of appointment/ cessation (as applicable) & term of appointment	Date of Appointment: April 11, 2024 Terms of appointment as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time.
4.	Brief Profile (in case of appointment)	Mr. C. Venugopal has 3 decades of rich & varied leadership experience in Organisation Building/ Business Development / Brand Management / Sales & Marketing at various levels in some of the most well-known MNC's. He has managed some of the most competitive categories working with Morton Foods Ltd., Umang Dairies Limited, Nippon Paint India, Kansai Nerolac Paints, Godrej Sara Lee, Reckitt Benckiser, Cavin Kare etc. and has demonstrated ability to lead businesses through Brands successfully. He is a good Leader and agile learner with entrepreneurial approach and high empathy levels. He has always gone beyond the treaded path and solved problems. Mr. C. Venugopal holds a bachelor's in Mathematics & Physics and MBA in Marketing.
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable



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