

Consolidated Audited financial results for the Quarter and year ended March 31, 2015

Part I (₹ in lacs)

	Tatti		Quarter Ended		Year	Ended
		Mar 31, 2015' (Unaudited)	Dec 31, 2014' (Unaudited)	Mar 31, 2014' (Unaudited)	Mar 31, 2015' (Audited)	Mar 31,2014 (Audited)
	Income from operation Sales Less: Excise Duty Net Sales/Income from operations Other operating income Total Income from operations (net)	11,358 1,143 10,215 64 10,2 79	11,527 1,210 10,317 46 10,363	14,228 1,483 12,745 78 12,823	48,104 4,998 43,106 221 43,327	53,556 5,677 47,879 403 48,282
b)	Expenses Cost of material consumed Purchase of Stock-in-Trade Change in inventories of finished goods, work-in-progress and stock in trade	5,872 490 973	6,257 735 334	7,651 1,382 1,394	26,784 3,171 758	31,591 3,624 (46)
e)	Employee benefits expenses Depreciation & amortisation expenses Other Expenses Total Expenses	715 196 2,136 10,382	902 97 1,695 10,020	1,113 99 2,340 13,979	3,670 476 8,128 42,987	3,821 368 7,834 47,192
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2) Other Income	(103) 12	343 65	(1,156) 298	340 240	1 ,090 648
	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	(91)	408	(858)	580	1,738
6	Finance costs	504	546	544	2,065	2,098
	Profit from ordinary activities after Finance costs but before exceptional items (5-6)	(595)	(138)	(1,402)	(1,485)	(360)
8	Exceptional Items		•	300	1941	
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(595)	(138)	(1,402)	(1,485)	(360)
10	Tax Expenses	(269)		(374)	(426)	(80)
7.27.2	Profit/(Loss) from Ordinary Activities after tax (9- 10)	(326)	(138)	(1,028)	(1,059)	(280)
12	Extraordinary items					
13	Net Profit/(Loss) for the period (11+12)	(326)	(138)	(1,028)	(1,059)	(280)
14	Paid up equity share capital					
	Face value of ₹ 2 each	379	379	379	379	379
	Reserves excluding revaluation reserve as at balance sheet date				5,502	6,672
	Earning per Share Basic diluted	(1.72) (1.70)	(0.73) (0.72)	(5,43) (5,37)	(5,59) (5,53)	(1.48) (1.48)





	Part II					1
Α.	Particulars of Shareholding					
1	Public Shareholding Number of shares (Face Value ₹ 2 each) Percentage of Shareholding Promoters and promoter group shareholding	7,124,960 37.64%		7,124,960 37.64%	1,000	and the same of th
_	a) Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding of	Nil –	Nil	Nil	Nil	Nil
	promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered Number of shares (Face Value ₹ 2 each) Percentage of shares (as a % of the total shareholding of	11,803,140	11,803,140	11,803,140	11,803,140	11,803,140
	promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the Company)	62.36%	62.36%	62.36%	62.36%	62.36%

	Particulars	Quarter Ended
	· ·	31.03.2015
В,	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil



Particulars		Mar 31,2015	Mar 31,201
EQUITY AND LIABILITIES			
1 Shareholders' fund			
(a) Share Capital		379	
(b) Reserve and Surplus		5,782	6,
(5) 11050110 0110 0110	Sub -total - Shareholders' Funds	6,161	7,
2 Non-Current Liabilities			
(a) Long-Term Borrowings		1,843	1,
(b) Deferred Tax Liabilities (Net)		1.5	
(c) Other Long Term Liabilities		28	
(d) Long-Term Provisions		747	
	Sub -total - Non-Current Liabilities	2,618	2,
3 Current Liabilities			
(a) Short Term Borrowings	1	11,136	9
(b) Trade Payables		15,771	16,
(c) Other Current Liabilites		2,157	2,
(d) Short Term Provision		6	20
	Sub -total - Current Liabilities	29,070	28,
	Total - Equity and Liabilities	37,849	38,
ASSETS			
1 Non Current Assets			
(a) Fixed Assets		7,319	3.
(i) Tangible Assets		288	3,
(II) Intangible Assets		77	1,
(iii) Capital Work -In -progress		20	71
(b) Non current Investment		220	
(c)Long - Term loans and advances		6	
(d)Other non-current assets	Sub -total - Non Current Assets	7,930	5,
	Sub-total - Non Current Assets		
2 Current Assets	1	A land	
(a) Current Investment		10,598	12,
(b) Inventories (c) Trade receivable		15,011	15
(d) Deferred Tax Assets (Net)		249	
(e) Cash and Cash equivalents		98	
(f) Short term loans and advances		912	
(g) Other current assets		3,051	3
(R) Other content assets	Sub -total - Current Assets	29,919	32
	Total Assets	37,849	38,

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th day of May 2015
- 2 The limited review of above unaudited results as reuired under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 3 The Company operates mainly in one business segment i.e. Paints,
- The remuneration committee of the Board of directors of the Company, during the financial year 2013-2014 granted ESOP to employee, in pursuance of ESOP scheme, 2013 of the Company. The effect of such grants is being reflected in the Basic and Diluted EPS.
- 5 Previous year's & Previous quarter's figures have been rearranged/ regrouped wherever necessary.
- 6 New plant at chennai was commissioned on 28th day of March 2015

For and on behalf of the Board

For Shalimar Paints Limited

Date: 30th May, 2015 Place: New Delhi



Standalone audited financial results for the Quarter and year ended March 31, 2015

Part I (₹ in lacs)

Income from operation (Unaudited) (Unaudited) (Unaudited) (Audited)	Year Ended	Quarter Ended			XALL	
Income from operation						
a) Sales Less: Excise Duty Less: Excise Duty Net Sales/Income from operations 10,215 10,317 10,317 12,745 43,100 b) Other operating income 10,279 10,363 12,823 43,327 Expenses a) Cost of material consumed 5,872 6,257 7,651 26,784 b) Purchase of Stock-in-Trade c) Change in inventories of finished goods, work-in-progress and stock in trade d) Employee benefits expenses e) Other Expenses 715 701 Expenses 715 702 1113 3,676 10 Other Expenses 715 70 Other Expenses 715 70 Other Expenses 715 70 Other Expenses 716 70 Other Expenses 717 70 Other Income 70 Other Income 710 Other Income 710 Other Income 711 Other Income 712 713 714 715 715 715 716 717 717 718 718 719 719 719 719 719 719 719 719 719 719	naudited) (Audited) (Audited)	(Unaudited)	(Unaudited)	(Unaudited)		-
Less: Excise Duty 1,143	14,228 48,104 53,556	14 228	11 527	11 358		
Net Sales/Income from operations 10,215 10,317 12,745 43,106 221						
Discrepancy Control of the properation of the properations (net) Discrepancy D						
Expenses Cost of material consumed 5,872 6,257 7,651 26,784 b) Purchase of Stock-in-Trade 490 735 1,382 3,171 c) Change in inventories of finished goods, work-in-progress and stock in trade Employee benefits expenses 715 902 1,113 3,676 c) Depreciation & amortisation expenses 196 97 99 476 d) Employee benefits expenses 196 97 99 476 d) Other Expenses 10,382 10,020 13,979 42,987 d) Other Expenses 10,382 10,020 13,979 42,987 d) Other Income 12 65 298 240 d) Finance costs & Exceptional Items (3+4) 504 546 544 2,065 d) Finance costs 505 505 505 505 505 d) Finance costs 506 546 546 546 546 d) Finance costs 506 546 546 546 546 546 d) Finance costs 506 546 546 546 546 546 546 d) Finance costs 506 546 546 546 546 546 546 546 d) Finance costs 506 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546 546	78 221 403	78	46			
a) Cost of material consumed b) Purchase of Stock-in-Trade c) Change in inventories of finished goods, work-in- progress and stock in trade d) Employee benefits expenses e) Depreciation & amortisation expenses f) Other Expenses Total Expenses Profit from Operations before Other Income, finance costs & Exceptional Items (I-2) Other Income Profit from ordinary activities before finance costs & Exceptional Items (3+4) Exceptional Items Profit from ordinary activities after Finance costs but before exceptional items (5-6) Exceptional Items Tax Expenses (103) Cost of material consumed (40) 735 (1,1382 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,1394 (1,13) (1,1394 (1,13) (1,1394 (1,13) (1,1394 (1,13) (1,13) (1,13) (1,13) (1	12,823 43,327 48,282	12,823	10,363	10,279	Total Income from operations (net)	
b) Purchase of Stock-in-Trade c) Change in inventories of finished goods, work-in- progress and stock in trade d) Employee benefits expenses e) Depreciation & amortisation expenses f) Other Expenses Total Expenses Total Expenses Total Expenses Total Expenses Total From Operations before Other Income, finance costs & Exceptional Items (1-2) Other Income Profit from ordinary activities before finance costs & Exceptional Items (3+4) Finance costs Profit from ordinary activities after Finance costs but before exceptional items (5-6) Exceptional Items Tax Expenses 10,382 11,382 3,171 334 1,394 758 758 758 700 11,113 3,670 97 99 476 97 99 476 1038 10,020 113,979 42,987 42,987 408 (858) 580 655 298 240 240 65 Profit from ordinary activities before finance costs & Exceptional Items (3+4) 66 Exceptional Items 7 Profit from ordinary activities after Finance costs but before exceptional items (5-6) Exceptional Items 7 Profit/(Loss) from Ordinary Activities before tax (7- 8) 10 Tax Expenses (269) - (374) (426 11 Profit/(Loss) from Ordinary Activities after tax (9- 10) (108)	7.651	T (5)	6.055	5.050		
Change in inventories of finished goods, work-in-progress and stock in trade Employee benefits expenses 715 902 1,113 3,670						
progress and stock in trade Employee benefits expenses 715 902 1,113 3,670 90 476 90 90 476 90 90 476 90 90 90 476 90 90 90 90 90 90 90 9						0.00
Depreciation & amortisation expenses 196 97 2,340 8,128	1,394 758 (46	1,394	334	973	T00000-00070-71	7.5
Total Expenses 2,136 1,695 2,340 8,128						
Total Expenses 10,382 10,020 13,979 42,987 3 Profit from Operations before Other Income, finance costs & Exceptional Items (1-2) Other Income 12 65 298 240 5 Profit from ordinary activities before finance costs & Exceptional Items (3+4) 6 Finance costs 504 546 544 2,065 7 Profit from ordinary activities after Finance costs but before exceptional items (5-6) 8 Exceptional Items 5-6 9 Profit/(Loss) from Ordinary Activities before tax (7-8) 10 Tax Expenses (269) - (374) (426) 11 Profit/(Loss) from Ordinary Activities after tax (9-10)			ri Y			
Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	2,340 8,128 7,834	2,340	1,695	2,136	Other Expenses	f)
finance costs & Exceptional Items (1-2) Other Income 12 65 298 240 5 Profit from ordinary activities before finance costs & Exceptional Items (3+4) 6 Finance costs From ordinary activities after Finance costs but before exceptional items (5-6) 8 Exceptional Items Profit/(Loss) from Ordinary Activities before tax (7-8) 10 Tax Expenses (326) 12 65 298 240 (426) (585) (91) 408 (858) 580 (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485) (1,402) (1,485)	13,979 42,987 47,192	13,979	10,020	10,382	Total Expenses	-
4 Other Income 12 65 298 240 5 Profit from ordinary activities before finance costs & Exceptional Items (3+4) (91) 408 (858) 580 6 Finance costs 504 546 544 2,065 7 Profit from ordinary activities after Finance costs but before exceptional items (5-6) (595) (138) (1,402) (1,485) 8 Exceptional Items - - - - - 9 Profit/(Loss) from Ordinary Activities before tax (7-8) (595) (138) (1,402) (1,485) 10 Tax Expenses (269) - (374) (426) 11 Profit/(Loss) from Ordinary Activities after tax (9-10) (326) (138) (1,028) (1,059)	(1,156) 340 1,090	(1,156)	343	(103)	and Scalings.	
& Exceptional Items (3+4) 6 Finance costs 7 Profit from ordinary activities after Finance costs but before exceptional items (5-6) 8 Exceptional Items 9 Profit/(Loss) from Ordinary Activities before tax (7-8) 10 Tax Expenses 10 Profit/(Loss) from Ordinary Activities after tax (9-10) 11 Profit/(Loss) from Ordinary Activities after tax (9-10) 12 (1,485) 13 (1,402) 14 (426) 16 (138) 17 (138) 18 (1,402) 19 (1,485) 10 (1,402) 10 (1,485) 10 (1,402) 11 (1,402) 11 (1,402) 12 (1,485) 13 (1,402) 14 (426) 15 (1,402) 16 (1,402) 17 (1,485) 18 (1,402) 19 (1,485) 10 (1,402) 10 (1,485)	298 240 648	298	65	12		
& Exceptional Items (3+4) 6 Finance costs 7 Profit from ordinary activities after Finance costs but before exceptional items (5-6) 8 Exceptional Items	(858) 580 1,738	(858)	408	(91)	Profit from ordinary activities before finance costs	5
7 Profit from ordinary activities after Finance costs but before exceptional items (5-6) 8 Exceptional Items 9 Profit/(Loss) from Ordinary Activities before tax (7-8) 10 Tax Expenses 10 Profit/(Loss) from Ordinary Activities after tax (9-10) 11 Profit/(Loss) from Ordinary Activities after tax (9-10) 12 (1,485) 138 (1,402) 1485 1595 1695 18 (138) 18 (1,402) 19 (1,485) 10 (1,402) 11 (1,485) 10 (1,402) 11 (1,485) 12 (1,402) 13 (1,402) 14 (426) 15 (1,402) 16 (1,402) 17 (1,485) 18 (1,402) 18 (1,402) 19 (1,485) 10 (1,402) 10 (1,485)						
but before exceptional items (5-6) 8 Exceptional Items 9 Profit/(Loss) from Ordinary Activities before tax (7-8) 10 Tax Expenses (269) - (374) (426) 11 Profit/(Loss) from Ordinary Activities after tax (9-10) (1,059)	544 2,065 2,098	544	546	504	Finance costs	6
9 Profit/(Loss) from Ordinary Activities before tax (7-8) (138) (1,402) (1,485) 10 Tax Expenses (269) - (374) (426) 11 Profit/(Loss) from Ordinary Activities after tax (9-10) (138) (1,028)	(1,402) (1,485) (360)	(1,402)	(138)	(595)		(6)
8) Tax Expenses (269) - (374) (426 Profit/(Loss) from Ordinary Activities after tax (9- 10) (138) (1,028)	5 35 X	-	÷	a	Exceptional Items	8 F
11 Profit/(Loss) from Ordinary Activities after tax (9- 10) (138) (1,028)	(1,402) (1,485) (360)	(1,402)	(138)	(595)		5.5
10)	(374) (426) (80)	(374)	₩.	(269)	Tax Expenses	10
12 Extraordinary items	(1,028) (1,059) (280)	(1,028)	(138)	(326)	8 75	
					Extraordinary items	12 I
13 Net Profit/(Loss) for the period (11+12) (326) (138) (1,028)	(1,028) (1,059) (280)	(1,028)	(138)	(326)	Net Profit/(Loss) for the period (11+12)	13
14 Paid up equity share capital					Paid up equity share capital	14 F
Face value of ₹ 2 each 379 379 379	379 379 379	379	379	379	ace value of ₹ 2 each	F
Reserves excluding revaluation reserve as at balance sheet date	5,502 6,672					
16 Earning per Share	(5.40)	(n , a)				2000



SHALIMAR PAINTS LTD.

Regd. Office: P.O. Danesh Shaikh Lane, Howrah - 711 109, West Bengal [India] P: +91 33 26443201-02 F: + 91 33 26443540 Corp. Office: 4th Floor, Plot No. 64, Sector-44, Gurgaon - 122001, Haryana [India] P: +91 124 461 6600 F: +91 124 461 6659

	Part II					
A.	Particulars of Shareholding					
1	Public Shareholding Number of shares (Face Value ₹ 2 each) Percentage of Shareholding Promoters and promoter group shareholding	7,124,960 37.64%	7,124,960 37.64%	2004000	NO. 2000	100 TO 10
	a) Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding of	Nil	Nil	Nil	Nil	Nil
	promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered Number of shares (Face Value ₹ 2 each) Percentage of shares (as a % of the total shareholding of	11,803,140	11,803,140	11,803,140	11,803,140	11,803,140
	promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the Company)	62.36%	62.36%	62.36%	62.36%	62.36%

	Particulars	Quarter Ended
		31.03.2015
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil



Ī

	of Standalone Assets and Liabilities as at March 31, 20		(₹ in Lae
Particulars	Mar 31,2015	Mar 31,2014	
EQUITY AND LIABILITIES			
1 Shareholders' fund			
(a) Share Capital		379	3
(b) Reserve and Surplus		5,782	6,9
	Sub -total - Shareholders' Funds	6,161	7,3
2 Non-Current Liabilities			
(a) Long-Term Borrowings		1,843	1,3
(b) Deferred Tax Liabilities (Net)		2] 1
(c) Other Long Term Liabilities		28	
(d) Long- Term Provisions		747	7
	Sub -total - Non-Current Liabilities	2,618	2,3
3 Current Liabilities			
(a) Short Term Borrowings		11,137	9,6
(b) Trade Payables		15,770	16,1
(c) Other Current Liabilites		2,156	2,6
(d) Short Term Provision		6	
(2)	Sub -total - Current Liabilities	29,069	28,4
	Total - Equity and Liabilities	37,848	38,1
ASSETS			
1 Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets		6,766	2,9
(II) Intangible Assets		288	1
(iii) Capital Work -In -progress		77	1,7
(b) Non current investment		85	
(c)Long - Term loans and advances		719	6
(d)Other non-current assets			
	Sub -total - Non Current Assets	7,935	5,6
2 Current Assets			
(a) Inventories		10,598	12,:
(b) Trade receivable		15,011	15,9
(c) Deferred Tax Assets (Net)		249	
(d) Cash and Cash equivalents		93	
(e) Short term loans and advances		912	
(f) Other current assets		3,050	3,6
(.) Selici collectic opposit	Sub -total - Current Assets	29,913	32,
	Total Assets	37,848	38,3

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th day of May 2015
- The limited review of above unaudited results as reuired under Clause 41 of the listing agreement has been carried out by the statutory auditors. 2
- 3 The Company operates mainly in one business segment i.e. Paints.
- The remuneration committee of the Board of directors of the Company, during the financial year 2013-2014 granted ESOP to employee, in pursuance of ESOP scheme, 2013 of the Company. The effect of such grants is being reflected in the Basic and Diluted EPS.
- Previous year's & Previous quarter's figures have been rearranged/ regrouped wherever necessary,
- New plant at Chennai was commissioned on 28th day of March 2015

For and on behalf of the Board

For Shalimar Paints Limited

Date 30th May, 2015 Place New Delhi