

Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

Unaudited financial results for the quarter ended 30th June 2009

	Quarter ended 30.06.2009	Quarter ended 30.06.2008	Year ended 31.03.2009 (Audited)
1. Net Sales/Income from operations	8177	8114	36887
2. Other Income	44	38	190
3. Total Expenditure			
a) (Increase) / Decrease in stock-in-trade and work in progress	(409)	(160)	1021
b) Consumption of raw materials	4836	4743	19857
c) Purchase of traded goods	230	204	972
d) Employee Cost	436	351	1601
e) Discounts and Rebates	906	886	4326
f) Excise Duty	612	956	3647
g) Depreciation	75	80	340
h) Other Expenditure	982	726	3762
4 Profit from Operations before Other Income, Interest & Exceptional Items	554	365	1551
5 Other Income	30	24	98
6 Profit before Interest & Exceptional Items	584	389	1649
7 Interest	192	158	806
8 Profit after Interest but before Exceptional items	392	231	843
9 Exceptional items		0	209
10 Profit from Ordinary Activities before tax	392	231	634
11 Tax expense	138	81	278
12 Profit/(Loss) from Ordinary Activities after tax			
13 Extraordinary items	-	-	-
14 Net Profit/(Loss) for the period	254	150	356
15 Paid up equity share capital	379	379	379
16 Reserves excluding revaluation reserve			
17 Basic & diluted EPS (Rs.) - not annualised	6.68	3.94	9.37
18 Aggregate of Non-Promoter Shareholding			
- Number of Shares	1427092	1427092	1427092
- Percentage of Share holding	37.70%	37.70%	37.70%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th of July 2009.
- 2 The Company operates mainly in one business segment i.e. Paints.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter 5 complaints from investors were received which were duly resolved and there were no complaints lying unresolved at the end of the quarter.
- 4 In case of one of the Company's offices on rent the Division Bench of Kolkata High Court has directed appointment of a Special Referee to arrive at mesne profits payable by the Company.

The Company has appointed its valuer to arrive at the mesne profit and accordingly has appropriately provided for the same.

- 5 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 6 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Kolkata
Date : 30th of July 2009

S.Sarda
Executive Director