

Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

Audited financial results for the year ended 31st of March 2009

(Rs. in lacs)

	Quarter ended 31.03.2009	Quarter ended 31.03.2008	Year ended 31.03.2009 (Audited)	Year ended 31.03.2008 (Audited)
1. Net Sales/Income from operations	9817	10251	36887	34014
2. Other Operating Income	40	59	190	184
3. Total Expenditure				
a) (Increase) / Decrease in stock-in-trade and work in progress	1159	(23)	1021	(115)
b) Consumption of raw materials	4323	5369	19857	18323
c) Purchase of traded goods	204	158	972	747
d) Employee Cost	412	497	1601	1545
e) Discounts and Rebates	1211	1198	4326	4011
f) Excise Duty	584	1148	3647	4079
g) Depreciation	122	57	340	305
h) Other Expenditure	1393	1116	3762	3310
4 Profit from Operations before Other Income, Interest & Exceptional Items	448	790	1551	1993
5 Other income	15	55	98	86
6 Profit before Interest & Exceptional items	464	845	1649	2080
7 Interest	231	216	806	630
8 Profit after Interest but before Exceptional items	233	629	843	1449
9 Exceptional items	209	-	209	-
10 Profit from Ordinary Activities before tax	24	629	634	1449
11 Tax expense	55	196	278	490
12 Profit/(Loss) from Ordinary Activities after tax	(31)	433	356	959
13 Extraordinary items		-	-	-
14 Net Profit/(Loss) for the period	(31)	433	356	959
11 Paid up equity share capital	379	379	379	379
12 Reserves excluding revaluation reserve			3218	2995
13 Basic & diluted EPS (Rs.) - not annualised	-0.81	11.44	9.41	25.34
14 Aggregate of Non-Promoter Shareholding				
- Number of Shares	1427092	1427092	1427092	1427092
- Percentage of Share holding	37.70%	37.70%	37.70%	37.70%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th of June,2009.
- 2 The Board of Directors has recommended dividend @ Rs. 3 per equity share of Rs. 10/- each.
- 3 The Company has only one business segment i.e. Paints.Its Real Estate Division has been hived off to its subsidiary Shalimar Adhunik Nirman Limited with effect from close of business hours on 31st March 2008 after obtaining approval from Calcutta and Delhi High Courts. Shalimar Adhunik Nirman Limited has not yet commenced any commercial activity.
- 4 Exceptional items includes write off of irrecoverable debts of Rs. 199.58 lacs, write off of certain old debit balances of Rs. 16.87 lacs and write back of old credit balances of Rs. 7.76 lacs
- 5 At the beginning of the quarter no complaints from investors were pending. During the quarter two complaints from investors were received which were resolved and there were no complaints lying unresolved at the end of the quarter.
- 6 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 29th of June 2009

S.Sarda
Executive Director