

## Shalimar Paints Limited

P.O.Danesh Shaik Lane, Goabera, Howrah - 711 109

### Audited financial results for the year ended 31st of March 2012

(Rs. In Lakhs)

	Quarter ended 31.03.2012 (Audited)	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 31.03.2011 (Audited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
Sales	15828	13734	13652	52597	44014
Less: Excise Duty	1082	1219	752	4219	3570
Net Sales/Income from operations	14746	12515	12900	48378	40444
Other Operating Income	94	76	73	267	272
Total Expenditure					
a) (Increase) / Decrease in stock-in-trade and work in progress	(726)	(381)	(53)	(2393)	(1367)
b) Consumption of raw materials	9463	8288	7645	32231	25259
c) Purchase of traded goods	602	576	489	2126	1522
d) Employee Cost	667	622	546	2530	2273
e) Depreciation	113	109	58	430	340
f) Other Expenditure	3402	2514	3609	10357	10095
<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>1319</b>	<b>862</b>	<b>680</b>	<b>3364</b>	<b>2593</b>
Other income	1	1	0	8	46
<b>Profit before Interest &amp; Exceptional items</b>	<b>1320</b>	<b>863</b>	<b>680</b>	<b>3372</b>	<b>2639</b>
Finance cost	478	301	247	1277	975
<b>Profit after Interest but before Exceptional items</b>	<b>842</b>	<b>562</b>	<b>433</b>	<b>2096</b>	<b>1664</b>
Exceptional items	-	-	-	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>842</b>	<b>562</b>	<b>433</b>	<b>2096</b>	<b>1664</b>
Tax expense	242	183	79	649	497
<b>Profit/(Loss) from Ordinary Activities after tax</b>	<b>600</b>	<b>379</b>	<b>354</b>	<b>1446</b>	<b>1167</b>
Extraordinary items	-	-	-	-	-
<b>Net Profit/(Loss) for the period</b>	<b>600</b>	<b>379</b>	<b>354</b>	<b>1446</b>	<b>1167</b>
Paid up equity share capital	379	379	379	379	379
Reserves excluding revaluation reserve				5708	4701
Basic & diluted EPS (Rs.) - not annualised	15,85	10,01	9,35	38,20	30,82
Public Shareholding					
- Number of shares	1424992	1424992	1424992	1424992	1424992
- Percentage of Shareholding	37.64%	37.64%	37.64%	37.64%	37.64%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	2360628	2360628	2360628	2360628	2360628
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the capital of the company)	62.36%	62.36%	62.36%	62.36%	62.36%

Particulars	Quarter ended
	31.03.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

<b>Audited Statement of Assets and Liabilities for Year Ended</b>		<b>31.03.2012</b>	<b>31.03.2011</b>
			<b>(Rs. in lacs)</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders Fund		
	(a) Share Capital	378,57	378,57
	(b) Reserve and Surplus	5993,84	4992,33
	Sub Total - Shareholders' funds	6372,41	5370,90
2	Non-current liabilities		
	(a) Long-term borrowings	3,36	125,04
	(b) Deferred Tax liability(net)	282,85	315,13
	(c) Long-term provisions	661,42	538,61
	Sub Total - Non-current liabilities	947,63	978,78
3	Current liabilities		
	(a) Trade payables	13158,31	10377,24
	(b) Other current liabilities	7703,66	6386,42
	(c) Short-term provisions	2140,82	2136,57
	Sub Total - Current liabilities	23002,79	18900,23
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30322,83</b>	<b>25249,91</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed Assets	3309,98	3395,83
	(b) Non-current investments	79,73	79,73
	(c) Long-term loans and advances	121,57	140,11
	Sub-Total - Non-current assets	3511,28	3615,67
2	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	10581,19	8311,60
	(c) Trade receivables	13821,44	11381,16
	(d) Cash and cash equivalent	1325,57	1064,42
	(e) Short-term loans and advances	571,81	537,67
	(f) Other current assets	511,54	339,39
	Sub-Total - current assets	26811,55	21634,24
	<b>TOTAL - ASSETS</b>	<b>30322,83</b>	<b>25249,91</b>

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th of May 2012.
- The Board of Directors has recommended dividend @ Rs. 10 per equity share of Rs. 10/- each.
- The Company has only one business segment i.e. Paints.
- The Company is having one unlisted 99.998% subsidiary Company "Shalimar Adhunik Nirman Ltd." (SANL), which has not commenced any activity during the year. Hence no Profit & Loss Account was drawn for SANL. Expenses of Rs. 32906 incurred by SANL during 2011-12 was debited to pre-operating expenses
- Previous year's figures have been rearranged/ regrouped wherever necessary.

**For and on behalf of the Board**

Place : Delhi  
Date : 7th of May 2012

**S. Sarda**  
**Executive Director**