

## Shalimar Paints Limited

P.O. Danesh Shaik Lane, Howrah - 711 109

### Unaudited financial results for the quarter ended 31st of December 2011

(Rs. in lacs)

	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Nine months period ended 31.12.2011 (Unaudited)	Nine months period ended 31.12.2010 (Unaudited)	Year ended 31.03.2011  (Audited)
1. Sales	13734	11006	12091	36769	30362	44014
Less: Excise Duty	1219	1252	1049	3137	2818	3570
Net Sales/Income from operations	12515	9754	11042	33632	27544	40444
2. Other Operating Income	28	33	9	65	106	139
3. Expenditure						
a) (Increase) / Decrease in stock-in-trade and work in progress	(381)	(467)	(287)	(1667)	(1314)	(1367)
b) Consumption of raw materials	8288	5880	7238	22768	17614	25259
c) Purchase of traded goods	576	408	493	1524	1033	1522
d) Employee Cost	622	603	621	1863	1727	2273
d) Discounts and Rebates	1295	1359	1162	3673	3479	4904
e) Depreciation	109	108	110	317	282	340
f) Other Expenditure	1220	1360	1121	3281	3146	5329
<b>4. Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>814</b>	<b>536</b>	<b>593</b>	<b>1938</b>	<b>1683</b>	<b>2323</b>
5 Other Income	49	56	26	114	138	178
<b>6 Profit before Interest &amp; Exceptional Items</b>	<b>863</b>	<b>592</b>	<b>619</b>	<b>2052</b>	<b>1821</b>	<b>2501</b>
7 Interest	301	226	270	799	590	837
<b>8 Profit after Interest but before Exceptional items</b>	<b>562</b>	<b>366</b>	<b>349</b>	<b>1253</b>	<b>1231</b>	<b>1664</b>
9 Exceptional Items	0	0	0	0	0	0
<b>10 Profit from Ordinary Activities before tax</b>	<b>562</b>	<b>366</b>	<b>349</b>	<b>1253</b>	<b>1231</b>	<b>1664</b>
11 Tax expense	183	122	113	407	418	497
<b>12 Profit/(Loss) from Ordinary Activities after tax</b>	<b>379</b>	<b>244</b>	<b>236</b>	<b>846</b>	<b>813</b>	<b>1167</b>
13 Extraordinary Items	-	-	-	-	-	-
<b>14 Net Profit/(Loss) for the period</b>	<b>379</b>	<b>244</b>	<b>236</b>	<b>846</b>	<b>813</b>	<b>1167</b>
15 Paid up equity share capital	379	379	379	379	379	379
16 Reserves excluding revaluation reserve						
17 Basic & diluted EPS (Rs.) - not annualised	10,01	6,45	6,23	22,35	21,47	30,82
18 Public Shareholding						
- Number of shares	1427092	1427092	1427092	1427092	1427092	1427092
- Percentage of Shareholding	37,70%	37,70%	37,70%	37,70%	37,70%	37,70%
19 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	2358528	2358528	2358528	2358528	2358528	2358528
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the company)	62,30%	62,30%	62,30%	62,30%	62,30%	62,30%

#### Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th of January 2012
- The Company operates mainly in one business segment i.e. Paints.
- At the beginning of the quarter no complaints from investors were pending. During the quarter five complaints from investors were received which were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter
- The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- Previous year's figures have been rearranged/ regrouped wherever necessary.

**For and on behalf of the Board**

Place : New Delhi  
Date : 20th of January 2012

**S. Sarda**  
**Executive Director**

