

Shalimar Paints Limited
P.O. Danesh Shaik Lane, Howrah - 711 109

Unaudited financial results for the quarter ended 31st of December 2012

(Rs. in lacs)

	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine months period ended 31.12.2012 (Unaudited)	Nine months period ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1. Sales	15891	13839	13734	43323	36769	52597
Less: Excise Duty	1575	1450	1218	4443	3136	4219
Net Sales/Income from operations	14316	12389	12515	38880	33633	48378
2. Other Operating Income	62	63	76	195	173	267
Total Income from operations (net)	14378	12452	12591	39075	33806	48645
3. Expenditure						
a) Cost of material consumed	8674	7925	8288	24768	22768	32231
b) Purchase of traded goods	681	545	576	1710	1524	2126
c) Change in inventory of finished goods, work in progress and stock in trade	(188)	(218)	(381)	(823)	(1667)	(2393)
d) Employee benefit expenses	719	713	622	2112	1863	2530
e) Depreciation & amortisation expenses	113	96	109	332	317	430
f) Other Expenditure	3320	2602	2472	8344	6825	10357
Total Expenditure	13319	11663	11686	36443	31630	45281
4. Profit from Operations before Other Income, Finance cost & Exceptional Items	1059	789	905	2632	2177	3364
5 Other Income	2	0	0	4	5	8
6 Profit from Ordinary Activities before finance cost and exceptional items	1061	789	905	2636	2182	3372
7 Finance cost	367	377	344	1065	929	1277
8 Profit from ordinary activities after finance costs but before exceptional items	694	412	561	1571	1253	2095
9 Exceptional Items	0	0	0	0	0	0
10 Profit from Ordinary Activities before tax	694	412	561	1571	1253	2095
11 Tax expense	225	134	183	510	407	649
12 Profit/(Loss) from Ordinary Activities after tax	469	278	377	1061	846	1446
13 Extraordinary Items	-	-	-	-	-	-
14 Net Profit/(Loss) for the period	469	278	377	1061	846	1446
15 Paid up equity share capital (face value of Rs.2 each)	379	379	379	379	379	379
16 Reserves excluding revaluation reserve as at Balance Sheet date						5708
17 Basic & diluted EPS (Rs.) - not annualised (pl refer note 3)	2.49	1.47	1.99	5.61	4.47	7.64
18 Public Shareholding						
- Number of shares of face value of Rs.10 each		1424992	1424992		1424992	1424992
- Number of shares of face value of Rs.2 each	7124960			7124960		
- Percentage of Shareholding	37.64%	37.64%	37.64%	37.64%	37.64%	37.64%
19 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares of face value of Rs.10 each		2360628	2360628		2360628	2360628
- Number of shares of face value of Rs.2 each	11803140			11803140		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share holding of promoter and promoter group)	62.36%	62.36%	62.36%	62.36%	62.36%	62.36%

Particulars	Quarter ended
	31.12.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed of during the quarter	8

Remaining unresolved at the end of the quarter	Nil
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Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th of January 2013
- 2 The Company operates mainly in one business segment i.e. Paints.
- 3 In terms of the approval of shareholders of the Company accorded on 26th October 2012, every equity share of face value of Rs.10/- in the Company has been sub-divided into 5 equity shares of Rs.2/- each with effect from 24th November 2012. Accordingly, the basic and diluted earnings per share have been computed for the current quarter and recomputed for the previous reporting periods, based on the existing number of shares of face value of Rs.2/- per share.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

Place : New Delhi

Date : 14th of January 2013

