



SHALIMAR PAINTS LIMITED
P.O. DANESH SHAIK LANE, HOWRAH - 711 109

Unaudited financial results for the Quarter and Nine months ended December 31, 2013

PART I

(₹ in lacs)

		Quarter Ended			Nine months Period Ended		Year Ended
		Dec. 31, 2013	Sep. 30, 2013	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2012	Mar. 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operation						
a)	Sales	14,363	13,442	14,521	39,350	40,360	56,019
	Less : Excise Duty	1,606	1,338	1,575	4,194	4,444	6,134
a)	Net Sales/Income from operations	12,757	12,104	12,946	35,156	35,916	49,885
b)	Other operating income	92	115	62	326	195	282
	Total Income from operations (net)	12,849	12,219	13,008	35,482	36,111	50,167
2	Expenses						
a)	Cost of material consumed	9,635	7,187	8,674	23,940	24,768	34,283
b)	Purchase of Stock-in-Trade	986	673	682	2,241	1,710	2,367
c)	Change in inventories of finished goods, work-in-progress and stock in trade	(1,463)	487	(188)	(1,438)	(823)	(1,249)
d)	Employee benefits expenses	1,019	908	718	2,709	2,112	2,871
e)	Depreciation & amortisation expenses	74	99	113	269	332	384
f)	Other Expenses	2,122	1,928	1,908	5,516	5,223	8,087
	Total Expenses	12,373	11,282	11,907	33,237	33,322	46,743
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	476	937	1,101	2,245	2,789	3,424
4	Other Income	204	139	4	350	6	13
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	680	1,076	1,105	2,595	2,795	3,437
6	Finance costs	475	487	410	1,553	1,224	1,658

		Quarter Ended			Nine months Period Ended		Year Ended
		Dec. 31, 2013	Sep. 30, 2013	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2012	Mar. 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
7	Profit from ordinary activities after Finance costs but before exceptional items (5-6)	205	589	695	1042	1,571	1,779
8	Exceptional Items	-	-	-	-	-	212
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	205	589	695	1042	1,571	1,567
10	Tax Expenses	51	176	226	293	510	465
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	154	413	469	749	1,061	1,102
12	Extraordinary items						-
13	Net Profit/(Loss) for the period (11+12)	154	413	469	749	1,061	1,102
14	Paid up equity share capital						
	Face value of ₹ 2 each	379	379	379	379	379	379
15	Reserves excluding revaluation reserve as at balance sheet date	-	-	-	-	-	6,840
16	Earning per Share -Basic & diluted ((Face value of Rs. 2 each) (in ₹) - not annualised	0.82	2.19	2.48	3.96	5.61	5.82

PART II

A.	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares (Face Value ₹ 2 each)	7,124,960	7,124,960	7,124,960	7,124,960	7,124,960	7,124,960
	Percentage of Shareholding	37.64%	37.64%	37.64%	37.64%	37.64%	37.64%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil

Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of shares (Face Value ₹ 2 each)	11,803,140	11,803,140	11,803,140	11,803,140	11,803,140	11,803,140
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of total share capital of the Company)	62.36%	62.36%	62.36%	62.36%	62.36%	62.36%

	Particulars	Quarter Ended
		31.12.2013
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:	
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28 th January, 2014.
2	The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
3	The Company operates mainly in one business segment i.e. Paints.
4	Exceptional items during year ended March 31, 2013 relates to restructuring cost.
5	Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of Board

Date : 28th January, 2014
Place : New Delhi

**G. Jhunjhuwala
(Chairman)**