

Shalimar Paints Limited

P.O.Danesh Shaik Lane, Goaberia, Howrah - 711 109

Unaudited financial results for the quarter ended 30th June 2010

(Rs. in lacs)

		Quarter ended 30.06.2010 (Unaudited)	Quarter ended 30.06.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1.	Sales	8899	8177	39417
	Less: Excise Duty	664	612	2860
	Net Sales/Income from operations	8235	7565	36557
2.	Other Operating Income	38	44	171
3.	Total Expenditure			
	a) (Increase) / Decrease in stock-in-trade and work in progress	(634)	(409)	(788)
	b) Consumption of raw materials	5768	4836	22084
	c) Purchase of traded goods	299	230	1143
	d) Employee Cost	547	436	1974
	e) Discounts and Rebates	960	906	4617
	g) Depreciation	85	75	338
	h) Other Expenditure	788	982	5032
4	Profit from Operations before Other Income, Interest & Exceptional Items	460	553	2328
5	Other Income	26	30	148
6	Profit before Interest & Exceptional Items	486	583	2476
7	Interest	178	192	760
8	Profit after Interest but before Exceptional items	308	391	1716
9	Exceptional items			204
10	Profit from Ordinary Activities before tax	308	391	1512
11	Tax expense	105	138	512
12	Profit/(Loss) from Ordinary Activities after tax	203	253	1000
13	Extraordinary items	-	-	-
14	Net Profit/(Loss) for the period	203	253	1000
15	Paid up equity share capital	379	379	379
16	Reserves excluding revaluation reserve			3886
17	Basic & diluted EPS (Rs.) - not annualised	5.36	6.67	26.42
18	Public Shareholding			
	'- Number of shares	1427092	1427092	1427092
	'- Percentage of Shareholding	37.70%	37.70%	37.70%
19	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	'- Number of shares	Nil	Nil	Nil
	'-Percentage of shares (as a % of the total shareholding	Nil	Nil	Nil
	'-Percentage of shares (as a % of the total share capital of	Nil	Nil	Nil
	b) Non-encumbered			
	'-Number of shares	2358528	2358528	2358528
	'-Percentage of shares (as a % of the total shareholding	100%	100%	100%
	'-Percentage of shares (as a % of total share capital of	62.30%	62.30%	62.30%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th of July 2010.

- 2 The Company operates mainly in one business segment i.e. Paints.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter 4 complaints from investors were received which were duly resolved and there were no complaints lying unresolved at the end of the quarter.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of th

Place : Kolkata
Date : 30th of July 2010

S.Sarda
Executive Direct

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or

