

Shalimar Paints Limited

P.O.Danesh Shaik Lane, Goaberia, Howrah - 711 109

Unaudited financial results for the quarter ended 30th June 2011

(Rs. in lacs)

		Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Quarter ended 30.06.2007	Year ended 31.03.2011 (Audited)
1.	Sales	10944	8899	6959	44014
	Less: Excise Duty	869	664		3570
	Net Sales/Income from operations	10075	8235	6959	40444
2.	Other Operating Income	28	38	45	139
3.	Total Expenditure				
	a) (Increase) / Decrease in stock-in-trade and work in progress	-999	-634	-34	-1367
	b) Consumption of raw materials	7242	5768	3775	25259
	c) Purchase of traded goods	455	299	177	1522
	d) Employee Cost	620	547	325	2273
	e) Discounts and Rebates	1216	960	791	4904
	g) Depreciation	98	85	75	340
	h) Other Expenditure	940	788	718	5329
4	Profit from Operations before Other Income, Interest & Exceptional Items	530	460	1177	2323
5	Other Income	39	26	120	178
6	Profit before Interest & Exceptional Items	570	486	1297	2501
7	Interest	228	178	75	837
8	Profit after Interest but before Exceptional items	342	308	1222	1664
9	Exceptional items	-	-		-
10	Profit from Ordinary Activities before tax	342	308	1222	1664
11	Tax expense	111	105		497
12	Profit/(Loss) from Ordinary Activities after tax	231	203		1167
13	Extraordinary items	-	-	-	-
14	Net Profit/(Loss) for the period	231	203	#REF!	1167
15	Paid up equity share capital	379	379	379	379
16	Reserves excluding revaluation reserve				4700
17	Basic & diluted EPS (Rs.) - not annualised	6	5	#REF!	31
18	Public Shareholding				
	'- Number of shares	1427092	1427092		1427092
	'- Percentage of Shareholding	37.70%	37.70%		37.70%
19	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	'- Number of shares	Nil	Nil	Nil	Nil
	'-Percentage of shares (as a % of the total shareholding of	Nil	Nil		Nil
	'-Percentage of shares (as a % of the total share capital of	Nil	Nil		Nil
	b) Non-encumbered				
	'-Number of shares	2358528	2358528		2358528
	'-Percentage of shares (as a % of the total shareholding of	100%	100%	1	100%
	'-Percentage of shares (as a % of total share capital of the	62.30%	62.30%		62.30%

Notes :

- 1 The above results were reviewed by the Audit Committee on 8th August 2011 and approved by the Board of Directors at their meeting held on 12th of August 2011
- 2 The Company operates mainly in one business segment i.e. Paints.
- 3 At the beginning of the quarter one complaint from investor was pending. During the quarter 4 complaints from investors were received. Four complaints were resolved and there was one complaint lying unresolved at the end of the quarter.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Kolkata
Date : 12th of August 2011

S.Sarda
Executive Director