

Shalimar Paints Limited

P.O.Danesh Shaik Lane, Goaberia, Howrah - 711 109

Audited financial results for the year ended 31st of March 2010

	Quarter ended 31.03.2010 (Audited)	Quarter ended 31.03.2009 (Audited)	Year ended 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)
Sales	11885	9817	39417	36887
Less: Excise Duty	886	584	2860	3647
Net Sales/Income from operations	10999	9233	36557	33240
Other Operating Income	44	40	171	190
Total Expenditure				
a) (Increase) / Decrease in stock-in-trade and work in progress	(92)	1159	(788)	1021
b) Consumption of raw materials	6112	4323	22083	19857
c) Purchase of traded goods	301	204	1143	972
d) Employee Cost	585	412	1974	1601
e) Discounts and Rebates	1300	1211	4616	4326
f) Depreciation	102	122	338	340
g) Other Expenditure	1992	1393	5032	3762
Profit from Operations before Other Income, Interest & Exceptional Items	742	448	2328	1550
Other income	45	15	148	98
Profit before Interest & Exceptional items	787	464	2476	1648
Interest	194	231	760	806
Profit after Interest but before Exceptional items	593	233	1716	842
Exceptional items	204	209	204	209
Profit from Ordinary Activities before tax	389	24	1512	633
Tax expense	130	55	512	278
Profit/(Loss) from Ordinary Activities after tax	259	(31)	1000	355
Extraordinary items	-	-	-	-
Net Profit/(Loss) for the period	259	(31)	1000	355
Paid up equity share capital	379	379	379	379
Reserves excluding revaluation reserve			3886	3218
Basic & diluted EPS (Rs.) - not annualised	6.84	-0.83	26.42	9.37
Public Shareholding				
- Number of shares	1427092	1427092	1427092	1427092
- Percentage of Shareholding	37.70%	37.70%	37.70%	37.70%
Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	2358528	2358528	2358528	2358528
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of capital of the company)	62.30%	62.30%	62.30%	62.30%

Notes :

- 1 The above results were reviewed by the Audit Committee on 14th May 2010 and approved by the Board of Directors at their meeting held on 28th of May 2010.
- 2 The Board of Directors has recommended dividend @ Rs. 7.50 per equity share of Rs. 10/- each.
- 3 The Company has only one business segment i.e. Paints.
- 4 At the beginning of the quarter no complaints from investors were pending. During the quarter four complaints from investors were received which were duly resolved and there were no complaints lying unresolved at the end of the quarter.
- 5 The Company is having one unlisted 99.998% subsidiary Company "Shalimar Adhunik Nirman Ltd." (SANL), which has not commenced any activity during the year. Hence no Profit & Loss Account was drawn for SANL. Expenses of Rs.141235/- during incurred by SANL during 2009-10 was debited to pre-operating expenses.
- 6 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Date : 28th of May 2010

Executive Director