

Shalimar Paints Limited

P.O. Danesh Shaik Lane, Howrah - 711 109

Unaudited financial results for the quarter ended 30th September 2011

(Rs. in lacs)

		Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Half year ended 30.09.2011 (Unaudited)	Half year ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1.	Sales	12091	10457	23035	19356	44014
	Less: Excise Duty	1049	902	1918	1566	3570
	Net Sales/Income from operations	11042	9555	21117	17790	40444
2.	Other Operating Income	9	35	37	73	139
3.	Expenditure					
	a) (Increase) / Decrease in stock-in-trade and work in progress	(287)	(213)	(1286)	(847)	(1367)
	b) Consumption of raw materials	7238	5966	14480	11734	25259
	c) Purchase of traded goods	493	326	948	625	1522
	d) Employee Cost	621	577	1241	1124	2273
	e) Discounts and Rebates	1162	1160	2378	2120	4904
	f) Depreciation	110	89	208	174	340
	g) Other Expenditure	1121	998	2061	1786	5329
4	Profit from Operations before Other Income, Interest & Exceptional Items	593	687	1124	1147	2323
5	Other Income	26	56	65	82	178
6	Profit before Interest & Exceptional items	619	743	1189	1229	2501
7	Interest	270	186	498	364	837
8	Profit after Interest but before Exceptional items	349	557	691	865	1664
9	Exceptional items	0	0	0	0	0
10	Profit from Ordinary Activities before tax	349	557	691	865	1664
11	Tax expense	113	189	224	294	497
12	Profit/(loss) from Ordinary Activities after tax	236	368	467	571	1167
13	Extraordinary Items	0	0		0	0
14	Net Profit/(Loss) for the period	236	368	467	571	1167
15	Paid up equity share capital	379	379	379	379	379
16	Reserves excluding revaluation reserve					4700
17	Basic & diluted EPS (Rs.) - not annualised	6,23	9,71	12,33	15,06	30,82
18	Public Shareholding					
	- Number of shares	1427092	1427092	1427092	1427092	1427092
	- Percentage of Shareholding	37,70%	37,70%	37,70%	37,70%	37,70%
19	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	2358528	2358528	2358528	2358528	2358528
	- Percentage of shares (as a % of the total shareholding of promoter shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	62,30%	62,30%	62,30%	62,30%	62,30%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th of October 2011
- 2 The Company operates mainly in one business segment i.e. Paints.
- 3 At the beginning of the quarter one complaint from investor was pending. During the quarter one complaint from investors was received which was resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.

		(Rs. in lacs)	
4 Unaudited Statement of Assets and Liabilities for Half Year Ended	30.09.2011	30.09.2010	
Shareholders Fund			
(a) Capital	379	379	
(b) Reserve and Surplus	5459	4753	
Loan Fund	6264	5746	
Deferred Tax Liabilities(net)	315	282	
TOTAL	12417	11160	
Fixed Assets	3264	3338	
Investments	80	80	
Current Assets, Loans and Advances			
(a) Inventories	10324	7672	
(b) Sundry Debtors	11019	9365	
(c) Cash and Bank Balances	1080	845	
(d) Other Current Assets	387	352	
(e) Loans and Advances	889	1039	
Less: Current Liabilities and Provisions			
(a) Liabilities	(14503)	(11321)	
(b) Provisions(net of advance)	(123)	(210)	
Miscellaneous Expenditure (not written off or adjusted)	0	0	
TOTAL	12417	11160	

- 5 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors
- 6 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Delhi
Date : 18th of October 2011

S. Sarda
Executive Director