

# Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

## Unaudited financial results for the quarter ended 30th September 2005

(Rs. in lacs)

	Quarter ended 30.09.2005 (Unaudited)	Quarter ended 30.09.2004 (Unaudited)	Half year ended 30.09.2005 (Unaudited)	Half year ended 30.09.2004 (Unaudited)	Year ended 31.03.2005 (Audited)
1. Net Sales/Income from operations	5720	4939	11501	10032	21792
2. Other Income	51	37	89	49	113
3. Total Expenditure					
a) (Increase) / Decrease in stocks	(601)	(477)	(451)	(334)	(790)
b) Consumption of raw materials	3509	2925	6594	5450	11903
c) Staff Cost	320	291	621	569	1160
d) Discounts and Rebates	684	566	1331	1298	2798
e) Excise Duty	797	677	1508	1258	2793
f) Other Expenditure	851	843	1593	1552	3249
<b>4 Profit before interest, depreciation amortisation and tax</b>	<b>211</b>	<b>152</b>	<b>394</b>	<b>288</b>	<b>792</b>
5 Interest	63	37	112	73	178
6 Depreciation	71	62	134	115	253
7 Voluntary retirement expenses amortised	(0)	13	14	27	55
<b>8 Profit/(loss) before tax</b>	<b>77</b>	<b>40</b>	<b>134</b>	<b>73</b>	<b>306</b>
9 Provision for taxation(including deferred tax)	18	5	40	25	108
<b>10 Profit/(loss) after tax</b>	<b>59</b>	<b>35</b>	<b>94</b>	<b>48</b>	<b>198</b>
11 Paid up equity share capital	379	379	379	379	379
12 Reserves excluding revaluation reserve					1903
13 Basic & diluted EPS (in Rupees)	1.56	0.91	2.49	1.26	5.23
14 Aggregate of Non-Promoter Shareholding					
- Number of Shares	1405217	1405217	1405217	1405217	1405217
- Percentage of Share holding	37.12%	37.12%	37.12%	37.12%	37.12%

**Notes :**

- 1 The above results were taken on record by the Board of Directors at their meeting held on 24th of October 2005.
- 2 The Company has only one business segment i.e. Paints.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter 4 complaints from investors were received. All 4 complaints were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Mumbai  
Date : 24th of October 2005

S.L.Agarwal  
Managing Director