

Shalimar Paints Limited

P.O. Danesh Shaik Lane, Howrah - 700 109

Unaudited financial results for the quarter ended 30th September 2009

(Rs. in lacs)

		Quarter ended 30.09.2009 (Unaudited)	Quarter ended 30.09.2008 (Unaudited)	Half year ended 30.09.2009 (Unaudited)	Half year ended 30.09.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
1.	Net Sales/Income from operations	9556	10147	17734	18261	36887
2.	Other Operating Income	42	65	86	103	190
3.	Expenditure					
	a) (Increase) / Decrease in stock-in-trade and work in progress	131	(686)	(278)	(846)	1021
	b) Consumption of raw materials	5241	6446	10076	11189	19857
	c) Purchase of traded goods	320	260	550	464	972
	d) Employee Cost	471	406	907	757	1601
	e) Discounts and Rebates	1165	1153	2070	2039	4326
	f) Excise Duty	645	1277	1257	2233	3647
	g) Depreciation	79	69	153	149	340
	h) Other Expenditure	872	782	1854	1509	3762
4	Profit from Operations before Other Income, Interest & Exceptional Items	674	505	1231	870	1551
5	Other Income	34	27	64	51	98
6	Profit before Interest & Exceptional Items	708	532	1295	921	1649
7	Interest	182	171	374	329	806
8	Profit after Interest but before Exceptional items	526	361	921	592	843
9	Exceptional items	0	0	0	0	209
10	Profit from Ordinary Activities before tax	526	361	921	592	634
11	Tax expense	175	128	313	209	278
12	Profit/(loss) from Ordinary Activities after tax	351	233	608	383	356
13	Extraordinary Items	0	0	0	0	0
14	Net Profit/(Loss) for the period	351	233	608	383	356
15	Paid up equity share capital	379	379	379	379	379
16	Reserves excluding revaluation reserve					3218
17	Basic & diluted EPS (Rs.) - not annualised	9.22	6.16	16.04	10.11	9.40
18	Public Shareholding					
	- Number of shares	1427092	1427092	1427092	1427092	1427092
	- Percentage of Shareholding	37.70%	37.70%	37.70%	37.70%	37.70%
19	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	2358528	2358528	2358528	2358528	2358528
	- Percentage of shares (as a % of the total shareholding shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of capital of the company)	62.30%	62.30%	62.30%	62.30%	62.30%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st of October 2009
- 2 The Company operates mainly in one business segment i.e. Paints.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter nine complaints from investors were received. All complaints were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Delhi
Date : 31st of October 2009

S.Sarda
Executive Director