

General information about company	
Name of The Company	Shalimar Paints Limited
BSE Scrip Code	509874
NSE Symbol	SHALPAINTS
MSE Symbol	NA
Date of Start of Financial Year	01-04-2023
Date of End of Financial Year	31-03-2024
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2023
Date of End of Reporting Period	31-03-2024
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
<b>(b) If answer to above question is No, please explain the reason for not complying.</b>	

Related party transactions													
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Nir (l is d o
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	
1	Shalimar Paints Limited	AAECS0547D	Shalimar Adhunik Nirman Limited	AALCS6948K	Subsidiary	Any other transaction	Reimbursement of expenses	10	None	1.99	296.77	298.76	
2	Shalimar Paints Limited	AAECS0547D	Eastern Speciality Paints & Coatings Private Limited	AADCE4778R	Subsidiary	Any other transaction	Reimbursement of expenses	5	None	0.19	1.16	1.34	
3	Shalimar Paints Limited	AAECS0547D	Dr. Rajeev Uberoi	AAIPU6376M	Independent Director	Any other transaction	Sitting fees	0	As approved by the Board of Directors	4.25	0	0	
4	Shalimar Paints Limited	AAECS0547D	Mr. Sanjiv Garg	AEWPG1845H	Independent Director	Any other transaction	Sitting fees	0	As approved by the Board of Directors	2	0	0	
5	Shalimar Paints Limited	AAECS0547D	Ms. Shan Jain	AAAPN0981D	Independent Director	Any other transaction	Sitting fees	0	As approved by the Board of Directors	3.25	0	0	
6	Shalimar Paints Limited	AAECS0547D	Mr. Atul Rasiklal Desai	AEZPD9564M	Independent Director	Any other transaction	Sitting fees	0	As approved by the Board of Directors	1.5	0	0	
7	Shalimar Paints Limited	AAECS0547D	Mr. Ashok Kumar Gupta	AACPG1951E	Managing Director & KMP	Any other transaction	Post-employment benefits	0	Not Applicable	17.44	13.55	17.44	
8	Shalimar Paints Limited	AAECS0547D	Mr. Davinder Dogra	ABIPD2359J	Chief Financial Officer & KMP	Any other transaction	Post-employment benefits	0	Not Applicable	0.64	0.64	0	
9	Shalimar Paints Limited	AAECS0547D	Mr. Sachin Naik	ABNPN9951H	Chief Financial Officer & KMP	Any other transaction	Post-employment benefits	0	Not Applicable	1.68	0	1.68	
10	Shalimar Paints Limited	AAECS0547D	Ms. Shikha Rastogi	AGZPR5614E	Company Secretary & KMP	Any other transaction	Post-employment benefits	0	Not Applicable	2.14	1.28	2.14	
11	Shalimar Paints Limited	AAECS0547D	Virtuous Tradecorp Private Limited	AAECV7088E	Other Related Party	Any other transaction	Please refer Note	0	Please refer Note	0	0	0	
12	Shalimar Paints Limited	AAECS0547D	JSL Limited	AACCJ1451F	Other Related Party	Any other transaction	Please refer Note	0	Please refer Note	0	0	0	
13	Shalimar Paints Limited	AAECS0547D	Hella Infra Market Private Limited	AAGCB8087R	Other Related Party	Any other transaction	Please refer Note	0	Please refer Note	0	0	0	
14	Shalimar Paints Limited	AAECS0547D	Mr. Ashok Kumar Gupta	AACPG1951E	Managing Director & KMP	Remuneration		0	As approved by the Nomination and Remuneration Committee, Board of Directors and Shareholders	125	13.05	13.05	

15	Shalimar Paints Limited	AAECS0547D	Mr. Davinder Dogra	ABIPD2359J	Chief Financial Officer & KMP	Remuneration		0	As approved by the Nomination and Remuneration Committee and Board of Directors	7.31	5.01	0
16	Shalimar Paints Limited	AAECS0547D	Mr. Sachin Naik	ABNPN9951H	Chief Financial Officer & KMP	Remuneration		0	As approved by the Nomination and Remuneration Committee and Board of Directors	42.59	0	7.82
17	Shalimar Paints Limited	AAECS0547D	Ms. Shikha Rastogi	AGZPR5614E	Company Secretary & KMP	Remuneration		0	As approved by the Nomination and Remuneration Committee and Board of Directors	15	1.63	2.22
18	Shalimar Paints Limited	AAECS0547D	RDC Concrete (India) Private Limited	AAACU0108Q	Other Related Party	Sale of goods or services		5000	None	0	0.16	0
19	Shalimar Paints Limited	AAECS0547D	Jindal Stainless Limited	AABCJ1969M	Other Related Party	Sale of goods or services		1000	None	657.19	139.31	176.79
20	Shalimar Paints Limited	AAECS0547D	Jindal Stainless Limited	AABCJ1969M	Other Related Party	Any other transaction	Rent	2	None	0.3	0.65	0.95
21	Shalimar Paints Limited	AAECS0547D	Hella Infra Market Retail Private Limited	AAFCH0843J	Other Related Party	Sale of goods or services		4000	None	-2.63	42.21	4.01
22	Shalimar Paints Limited	AAECS0547D	Hella Infra Market Retail Private Limited	AAFCH0843J	Other Related Party	Any other transaction	Rent	100	None	24.67	19.02	54.72
23	Shalimar Paints Limited	AAECS0547D	Hella Infra Market Private Limited	AAGCB8087R	Other Related Party	Sale of goods or services		5000	None	0.35	3.86	0
24	Shalimar Paints Limited	AAECS0547D	Hella Infra Market Private Limited	AAGCB8087R	Other Related Party	Purchase of goods or services		200	None	80.03	0	104.15
25	Shalimar Paints Limited	AAECS0547D	Hella Chemical Market Private Limited	AAFCH7153R	Other Related Party	Purchase of goods or services		5000	None	28.72	35.56	70.34
Total value of transaction during the reporting period										1013.61		

Text Block		
Textual Information(1)		
Textual Information(2)		
Textual Information(3)		
Textual Information(4)		
Textual Information(5)		
Textual Information(6)		
Textual Information(7)		
Textual Information(8)	Ceased to be Chief Financial Officer & KMP with effect from September 30, 2023	
Textual Information(9)	Appointed as Chief Financial Officer & KMP with effect from December 06, 2023	
Textual Information(10)		
Textual Information(11)	Note: Pursuant to the approval of the shareholders granted at the Extraordinary General Meeting of the Company held on March 31, 2022, the Sub-Committee of the Board of Directors of the Company, at its meeting held on April 13, 2022, approved the allotment of 1,14,94,252 warrants, each carrying a right to subscribe to 1 fully paid up equity share of the Company, having a face value of Rs. 2/- each at a price of Rs. 130.50 per warrant, by way of a preferential issue on a private placement basis, upon receipt of subscription money i.e. Rs. 37,49,99,971.50 which is equivalent to 25% of total consideration as per the terms of preferential issue, to the following entities:	
	S. No.	No. of warrants allotted
	1	3065134
	2	2681992
	3	5747126
		11494252

Further, as per the terms of issue of Warrants, Virtuous, JSL and HIMPL (collectively the Warrant Holders/Allottees) have exercised the option of conversion of respective Warrants into equity shares, in entirety and the Company upon receipt of balance 75% of the subscription money on said Warrants from the Warrant Holders i.e. Rs. 1,12,49,99,914.50, has on October 11, 2023, allotted in aggregate 1,14,94,252 equity shares of face value of Rs. 2/- each to the Allottees as per their entitlement on account of conversion.

Note: Pursuant to the approval of the shareholders granted at the Extraordinary General Meeting of the Company held on March 31, 2022, the Sub-Committee of the Board of Directors of the Company, at its meeting held on April 13, 2022, approved the allotment of 1,14,94,252 warrants, each carrying a right to subscribe to 1 fully paid up equity share of the Company, having a face value of Rs. 2/- each at a price of Rs. 130.50 per warrant, by way of a preferential issue on a private placement basis, upon receipt of subscription money i.e. Rs. 37,49,99,971.50 which is equivalent to 25% of total consideration as per the terms of preferential issue, to the following entities:

S. No.	Name of allottee	No. of warrants allotted
1	Virtuous Tradecorp Private Limited, a member of the promoter group of the Company (Virtuous)	3065134
2	JSL Limited, a member of the promoter group of the Company (JSL)	2681992
3	Hella Infra Market Private Limited (HIMPL)	5747126
	Total	11494252

Textual Information(12)

Further, as per the terms of issue of Warrants, Virtuous, JSL and HIMPL (collectively the Warrant Holders/Allottees) have exercised the option of conversion of respective Warrants into equity shares, in entirety and the Company upon receipt of balance 75% of the subscription money on said Warrants from the Warrant Holders i.e. Rs. 1,12,49,99,914.50, has on October 11, 2023, allotted in aggregate 1,14,94,252 equity shares of face value of Rs. 2/- each to the Allottees as per their entitlement on account of conversion.

Note: Pursuant to the approval of the shareholders granted at the Extraordinary General Meeting of the Company held on March 31, 2022, the Sub-Committee of the Board of Directors of the Company, at its meeting held on April 13, 2022, approved the allotment of 1,14,94,252 warrants, each carrying a right to subscribe to 1 fully paid up equity share of the Company, having a face value of Rs. 2/- each at a price of Rs. 130.50 per warrant, by way of a preferential issue on a private placement basis, upon receipt of subscription money i.e. Rs. 37,49,99,971.50 which is equivalent to 25% of total consideration as per the terms of preferential issue, to the following entities:

S. No.	Name of allottee	No. of warrants allotted
1	Virtuous Tradecorp Private Limited, a member of the promoter group of the Company (Virtuous)	3065134
2	JSL Limited, a member of the promoter group of the Company (JSL)	2681992
3	Hella Infra Market Private Limited (HIMPL)	5747126
	Total	11494252

Textual Information(13)

	Further, as per the terms of issue of Warrants, Virtuous, JSL and HIMPL (collectively the Warrant Holders/Allottees) have exercised the option of conversion of respective Warrants into equity shares, in entirety and the Company upon receipt of balance 75% of the subscription money on said Warrants from the Warrant Holders i.e. Rs. 1,12,49,99,914.50, has on October 11, 2023, allotted in aggregate 1,14,94,252 equity shares of face value of Rs. 2/- each to the Allottees as per their entitlement on account of conversion.
Textual Information(14)	
Textual Information(15)	Ceased to be Chief Financial Officer & KMP with effect from September 30, 2023
Textual Information(16)	Appointed as Chief Financial Officer & KMP with effect from December 06, 2023
Textual Information(17)	
Textual Information(18)	
Textual Information(19)	
Textual Information(20)	
Textual Information(21)	
Textual Information(22)	
Textual Information(23)	
Textual Information(24)	
Textual Information(25)	



