

<b>General information about company</b>	
Name of The Company	Shalimar Paints Limited
BSE Scrip Code	509874
NSE Symbol	SHALPAINTS
MSE Symbol	NA
Date of Start of Financial Year	01-04-2023
Date of End of Financial Year	31-03-2024
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2023
Date of End of Reporting Period	30-09-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
<b>(b) If answer to above question is No, please explain the reason for not complying.</b>	

**Related party transactions**

Additional disclosure of related party transactions relates to loans, inter-corporate deposits, advances or investments. These details need to be disclosed in the financial statements.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	
1	Shalimar Paints Limited	AAECS0547D	Shalimar Adhunik Nirman Limited	AALCS6948K	Subsidiary	Any other transaction	Reimbursement of expenses	10	None	2.33	294.44	296.77					
2	Shalimar Paints Limited	AAECS0547D	Eastern Speciality Paints & Coatings Private Limited	AADCE4778R	Subsidiary	Any other transaction	Reimbursement of expenses	5	None	0.12	1.04	1.16					
3	Shalimar Paints Limited	AAECS0547D	Mr. Alok Perti	AASPP6540L	Independent Director	Any other transaction	Sitting fees		As approved by the Board of Directors	3	0	0					
4	Shalimar Paints Limited	AAECS0547D	Mr. Vijay Kumar Sharma	ABDPS2150B	Independent Director	Any other transaction	Sitting fees		As approved by the Board of Directors	3.75	0	0					
5	Shalimar Paints Limited	AAECS0547D	Dr. Rajeev Uberoi	AAIPU6376M	Independent Director	Any other transaction	Sitting fees		As approved by the Board of Directors	5	0	0					
6	Shalimar Paints Limited	AAECS0547D	Mr. Sanjiv Garg	AEWPG1845H	Independent Director	Any other transaction	Sitting fees		As approved by the Board of Directors	2	0	0					
7	Shalimar Paints Limited	AAECS0547D	Ms. Shan Jain	AAAPN0981D	Independent Director	Any other transaction	Sitting fees		As approved by the Board of Directors	1.75	0	0					
8	Shalimar Paints Limited	AAECS0547D	Mr. Atul Rasiklal Desai	AEZPD9564M	Independent Director	Any other transaction	Sitting fees		As approved by the Board of Directors	0.5	0	0					
9	Shalimar Paints Limited	AAECS0547D	Ms. Shan Jain	AAAPN0981D	Independent Director	Any other transaction	Consultancy Fees	10	None	6	0	0					

10	Shalimar Paints Limited	AAECS0547D	Mr. Ashok Kumar Gupta	AACPG1951E	Managing Director & KMP	Any other transaction	Post-employment benefits		Not Applicable	13.55	0	13.55					
11	Shalimar Paints Limited	AAECS0547D	Mr. Davinder Dogra	ABIPD2359J	Chief Financial Officer & KMP	Any other transaction	Post-employment benefits		Not Applicable	0.64	0	0.64					
12	Shalimar Paints Limited	AAECS0547D	Ms. Shikha Rastogi	AGZPR5614E	Company Secretary & KMP	Any other transaction	Post-employment benefits		Not Applicable	1.28	0	1.28					
13	Shalimar Paints Limited	AAECS0547D	Hella Infra Market Private Limited	AAGCB8087R	Other Related Party	Any other transaction	Interest on 9% Optionally Convertible Debentures	300	Not Applicable	193.93	0	0					
14	Shalimar Paints Limited	AAECS0547D	Virtuous Tradecorp Private Limited	AAECV7088E	Other Related Party	Any other transaction	Please refer Note		Please refer Note	0	0	0					
15	Shalimar Paints Limited	AAECS0547D	JSL Limited	AACCJ1451F	Other Related Party	Any other transaction	Please refer Note		Please refer Note	0	0	0					
16	Shalimar Paints Limited	AAECS0547D	Hella Infra Market Private Limited	AAGCB8087R	Other Related Party	Any other transaction	Please refer Note		Please refer Note	0	0	0					
17	Shalimar Paints Limited	AAECS0547D	Mr. Ashok Kumar Gupta	AACPG1951E	Managing Director & KMP	Remuneration			As approved by the Nomination and Remuneration Committee, Board of Directors and Shareholders	125	12.93	13.05					
18	Shalimar Paints Limited	AAECS0547D	Mr. Mohit Kumar Donter	AGXPD7375C	Chief Financial Officer & KMP	Remuneration			As approved by the Nomination and Remuneration Committee and Board of Directors	33.53	3.37	0					
19	Shalimar Paints Limited	AAECS0547D	Mr. Davinder Dogra	ABIPD2359J	Chief Financial Officer & KMP	Remuneration			As approved by the Nomination and Remuneration Committee and Board of Directors	24.31	0	5.01					
20	Shalimar Paints Limited	AAECS0547D	Ms. Shikha Rastogi	AGZPR5614E	Company Secretary & KMP	Remuneration			As approved by the Nomination and Remuneration Committee	15.61	1.33	1.63					

									and Board of Directors									
21	Shalimar Paints Limited	AAECS0547D	RDC Concrete (India) Private Limited	AAACU0108Q	Other Related Party	Sale of goods or services		5000	None	-0.05	341.38	0.16						
22	Shalimar Paints Limited	AAECS0547D	Jindal Stainless Limited	AABCJ1969M	Other Related Party	Sale of goods or services		1000	None	440.33	86.95	139.31						
23	Shalimar Paints Limited	AAECS0547D	Jindal Stainless Limited	AABCJ1969M	Other Related Party	Any other transaction	Rent	2	None	0.65	0	0.65						
24	Shalimar Paints Limited	AAECS0547D	Hella Infra Market Retail Private Limited	AAFCH0843J	Other Related Party	Sale of goods or services		4000	None	65.91	194.85	42.21						
25	Shalimar Paints Limited	AAECS0547D	Hella Infra Market Retail Private Limited	AAFCH0843J	Other Related Party	Any other transaction	Rent	100	None	22.29	9.72	19.02						
26	Shalimar Paints Limited	AAECS0547D	Hella Infra Market Private Limited	AAGCB8087R	Other Related Party	Sale of goods or services		5000	None	-0.59	661.68	3.86						
27	Shalimar Paints Limited	AAECS0547D	Hella Chemical Market Private Limited	AAFCH7153R	Other Related Party	Purchase of goods or services		5000	None	41.63	94.21	35.56						
Total value of transaction during the reporting period										1002.47								

<b>Text Block</b>																
Textual Information(1)																
Textual Information(2)																
Textual Information(3)	Ceased to be Director with effect from June 29, 2023															
Textual Information(4)																
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Textual Information(8)	Appointed as Independent Director with effect from June 28, 2023															
Textual Information(9)																
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Textual Information(11)	Appointed as Chief Financial Officer & KMP with effect from July 01, 2023 and ceased to be Chief Financial Officer & KMP with effect from September 30, 2023															
Textual Information(12)																
Textual Information(13)	Upon receipt of redemption notice from Hella Infra Market Private Limited, the OCDs holder, the Company has on 22.08.2023, made the full payment along with accrued interest thereon, towards redemption of the entire 30,55,556, 9% OCDs held by Hella Infra Market Private Limited															
Textual Information(14)	<p>Note: Pursuant to the approval of the shareholders granted at the Extraordinary General Meeting of the Company held on March 31, 2022, the Sub-Committee of the Board of Directors of the Company, at its meeting held on April 13, 2022, approved the allotment of 1,14,94,252 warrants, each carrying a right to subscribe to 1 fully paid up equity share of the Company, having a face value of Rs. 2/- each at a price of Rs. 130.50 per warrant, by way of a preferential issue on a private placement basis, upon receipt of subscription money i.e. Rs. 37,49,99,971.50 which is equivalent to 25% of total consideration as per the terms of preferential issue, to the following entities:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Sl. No.</th> <th style="text-align: left;">Name of allottee</th> <th style="text-align: left;">No. of warrants allotted</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Virtuous Tradecorp Private Limited, a member of the promoter group of the Company</td> <td>3065134</td> </tr> <tr> <td>2.</td> <td>JSL Limited, a member of the promoter group of the Company</td> <td>2681992</td> </tr> <tr> <td>3.</td> <td>Hella Infra Market Private Limited, an existing shareholder of the Company which is disclosed as a public shareholder</td> <td>5747126</td> </tr> <tr> <td colspan="2" style="text-align: center;">Total</td> <td>11494252</td> </tr> </tbody> </table>	Sl. No.	Name of allottee	No. of warrants allotted	1.	Virtuous Tradecorp Private Limited, a member of the promoter group of the Company	3065134	2.	JSL Limited, a member of the promoter group of the Company	2681992	3.	Hella Infra Market Private Limited, an existing shareholder of the Company which is disclosed as a public shareholder	5747126	Total		11494252
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