



SHALIMAR PAINTS

Shalimar Paints Limited

Standalone Audited financial results for the Quarter and year ended March 31, 2016

(₹ in lacs)

		Quarter Ended			Year Ended	
		Mar 31, 2016 (Unaudited)	Dec 31, 2015 (Unaudited)	Mar 31, 2015 (Unaudited)	Mar 31, 2016 (Audited)	Mar 31, 2015 (Audited)
1	Income from operations					
a)	Sales	12,296	11,587	11,358	45,105	48,104
	Less: Excise Duty	1,358	1,266	1,143	4,969	4,998
	Net Sales/Income from operations	10,938	10,321	10,215	40,136	43,106
b)	Other operating incomes	49	51	64	157	221
	Total Income from operations (net)	10,987	10,372	10,279	40,293	43,327
2	Expenses					
a)	Cost of material consumed	6,747	5,640	5,872	23,542	26,784
b)	Purchase of Stock-in-Trade	335	960	490	3,223	3,171
c)	Change in inventories of finished goods, work-in-progress and stock in trade	(36)	165	973	(482)	758
d)	Employee benefits expenses	828	874	715	3,464	3,670
e)	Depreciation & amortisation expenses	109	125	196	504	476
f)	Other Expenses	2,132	1,829	2,136	7,424	8,063
	Total Expenses	10,115	9,593	10,382	37,675	42,922
3	Profit from operations before other Income, finance costs & exceptional Items (1-2)	872	779	(103)	2,618	405
4	Other Income	18	3	12	29	175
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	890	782	(91)	2,647	580
6	Finance costs	616	536	504	2,215	2,065
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	274	246	(595)	432	(1,485)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	274	246	(595)	432	(1,485)
10	Tax Expenses	(135)	41	(269)	(96)	(426)
11	Profit/(Loss) from ordinary activities after tax (9-10)	409	205	(326)	528	(1,059)
12	Extraordinary items					
13	Net Profit/(Loss) for the period (11+12)	409	205	(326)	528	(1,059)
14	Paid up equity share capital					
	Face value of ₹ 2 each	379	379	379	379	379
15	Reserves excluding revaluation reserve as at balance sheet date				5,948	5,502
16	Earning per Share					
	Basic	2.16	1.08	(1.72)	2.79	(5.59)
	Diluted	2.14	1.08	(1.70)	2.76	(5.53)



Shalimar Paints Ltd.

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SHALIMAR PAINTS

Shalimar Paints Limited

Standalone Statement of Assets and Liabilities		
(₹ in Lacs)		
Particulars	As at 31st Mar 2016	As at 31st Mar 2015
I. EQUITY AND LIABILITIES		
1 Shareholders' fund	379	379
(a) Share Capital	6,228	5,782
(b) Reserve and Surplus		
Sub-total - Shareholders' Funds	6,607	6,161
2 Non-Current Liabilities		
(a) Long-Term Borrowings	3,357	1,843
(c) Other Long Term Liabilities	30	28
(c) Long-Term Provisions	772	747
Sub-total - Non-Current Liabilities	4,159	2,618
3 Current Liabilities		
(a) Short Term Borrowings	9,402	10,985
(b) Trade Payables	15,688	15,770
(c) Other Current Liabilities	3,228	2,659
(d) Short Term Provision	5	6
Sub-total - Current Liabilities	28,323	29,420
Total - Equity and Liabilities	39,089	38,199
II ASSETS		
1 Non Current Assets		
(a) Fixed Assets	7,298	7,131
(b) Non current Investment	85	85
(c) Deferred Tax Assets (Net)	345	249
(d) Long - Term loans and advances	825	719
Sub-total - Non Current Assets	8,553	8,184
2 Current Assets		
(a) Inventories	11,092	10,598
(b) Trade receivable	14,324	15,362
(c) Cash and Cash equivalents	896	93
(d) Short term loans and advances	962	912
(e) Other current assets	3,262	3,050
Sub-total - Current Assets	30,536	30,015
Total Assets	39,089	38,199

Notes :

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 28th May 2016
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company operates mainly in one business segment i.e. Paints.
- During the quarter ended 31st March, 2016, the Company has allotted 2625 Equity Shares under Employee Stock Option Scheme. Consequently the issued and paid up Share Capital of the Company as on 31st March 2016 stands increased to Rs. 3,78,92,485/-
- Previous year's & Previous quarter's figures have been rearranged/ regrouped wherever necessary.
- The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related reports have been forwarded to the Stock Exchanges. This report does not have any impact on the above 'Results and Notes' for the quarter ended 31st March 2016 which needs to be explained.

Date : 28th May '2016
Place : New Delhi



For and on behalf of the Board

Surender Kumar
Whole Time Director & CEO



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SHALIMAR PAINTS

Shalimar Paints Limited Consolidated Audited financial results for the Quarter and year ended March 31, 2016

(₹ in lacs)

		Quarter Ended			Year Ended	
		Mar 31, 2016 (Unaudited)	Dec 31, 2015 (Unaudited)	Mar 31, 2015 (Unaudited)	Mar 31, 2016 (Audited)	Mar 31, 2015 (Audited)
1	Income from operations					
a)	Sales	12,296	11,587	11,358	45,105	48,104
	Less: Excise Duty	1,358	1,266	1,143	4,969	4,998
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b)	Other operating incomes	49	51	64	157	221
	Total Income from operations (net)	10,987	10,372	10,279	40,293	43,327
2	Expenses					
a)	Cost of material consumed	6,747	5,640	5,872	23,542	26,784
b)	Purchase of Stock-in-Trade	335	960	490	3,223	3,171
c)	Change in inventories of finished goods, work-in-progress and stock in trade	(36)	165	973	(482)	758
d)	Employee benefits expenses	828	874	715	3,464	3,670
e)	Depreciation & amortisation expenses	109	125	196	505	476
f)	Other Expenses	2,135	1,829	2,136	7,427	8,063
	Total Expenses	10,118	9,593	10,382	37,679	42,922
3	Profit from operations before other Income, finance costs & exceptional Items (1-2)	869	779	(103)	2,614	405
4	Other Income	18	3	12	29	175
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	887	782	(91)	2,643	580
6	Finance costs	616	536	504	2,215	2,065
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	271	246	(595)	428	(1,485)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	271	246	(595)	428	(1,485)
10	Tax Expenses	(136)	41	(269)	(97)	(426)
11	Profit/(Loss) from ordinary activities after tax (9-10)	407	205	(326)	525	(1,059)
12	Extraordinary items					
13	Net Profit/(Loss) for the period (11+12)	407	205	(326)	525	(1,059)
14	Paid up equity share capital					
	Face value of ₹ 2 each	379	379	379	379	379
15	Reserves excluding revaluation reserve as at balance sheet date				5,946	5,502
16	Earning per Share					
	Basic	2.16	1.08	(1.72)	2.77	(5.59)
	Diluted	2.14	1.08	(1.70)	2.75	(5.53)



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(₹ in Lacs)		
Particulars	As at 31st Mar 2016	As at 31st Mar 2015
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1 Shareholders' fund		
(a) Share Capital	379	379
(b) Reserve and Surplus	6,226	5,782
Sub-total - Shareholders' Funds	6,605	6,161
2 Non-Current Liabilities		
(a) Long-Term Borrowings	3,357	1,843
(c) Other Long Term Liabilities	30	28
(c) Long-Term Provisions	772	747
Sub-total - Non-Current Liabilities	4,159	2,618
3 Current Liabilities		
(a) Short Term Borrowings	9,402	10,985
(b) Trade Payables	15,688	15,770
(c) Other Current Liabilities	3,271	2,660
(d) Short Term Provision	5	6
Sub-total - Current Liabilities	28,366	29,421
Total - Equity and Liabilities	39,130	38,200
II. ASSETS		
1 Non Current Assets		
(a) Fixed Assets	8,015	7,684
(b) Non current Investment	20	20
(c) Deferred Tax Assets (Net)	346	249
(d) Long - Term loans and advances	204	220
(e) Other Non Current Assets	1	6
Sub-total - Non Current Assets	8,586	8,179
2 Current Assets		
(a) Inventories	11,092	10,598
(b) Trade receivable	14,324	15,362
(c) Cash and Cash equivalents	903	98
(d) Short term loans and advances	962	912
(e) Other current assets	3,263	3,051
Sub-total - Current Assets	30,544	30,021
Total Assets	39,130	38,200

Notes :

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 28th May 2016
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
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