



**SHALIMAR
PAINTS**

(₹ in laacs)

Sl No	Particulars	Quarter Ended			Year Ended
		June 30, 2016 (Unaudited)	Mar 31, 2016 (Audited)	June 30, 2015 (Unaudited)	Mar 31, 2016 (Audited)
1	Income from operations				
a)	Sales	10,851	12,296	9,695	45,105
	Less: Excise Duty	1,181	1,358	1,088	4,969
	Net Sales/Income from operations	9,670	10,938	8,607	40,136
b)	Other operating incomes	30	49	27	157
	Total Income from operations (net)	9,700	10,987	8,634	40,293
2	Expenses				
a)	Cost of material consumed	6,448	6,747	5,292	23,542
b)	Purchase of Stock-in-Trade	725	335	852	3,223
c)	Change in inventories of finished goods, work-in-progress and stock in trade	(888)	(36)	(488)	(482)
d)	Employee benefits expenses	893	828	869	3,464
e)	Depreciation & amortisation expenses	105	109	122	504
f)	Other Expenses	1,790	2,132	1,743	7,424
	Total Expenses	9,073	10,115	8,390	37,675
3	Profit from operations before other Income, finance costs & exceptional Items (1-2)	627	872	244	2,618
4	Other Income	8	18	4	29
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	635	890	248	2,647
6	Finance costs	539	616	534	2,215
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	96	274	(286)	432
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	96	274	(286)	432
10	Tax Expenses	28	(135)	(76)	(96)
11	Profit/(Loss) from ordinary activities after tax (9-10)	68	409	(210)	528
12	Extraordinary items				
13	Net Profit/(Loss) for the period (11+12)	68	409	(210)	528
14	Paid up equity share capital				
	Face value of ₹ 2 each	379	379	379	379
15	Reserves excluding revaluation reserve as at balance sheet date				5,948
16	Earning per Share				
	Basic	0.36	2.16	(1.11)	2.79
	Diluted	0.36	2.14	(1.10)	2.76

Notes :

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 12th Aug 2016
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company operates mainly in one business segment i.e. Paints.
- Previous year's & Previous quarter's figures have been rearranged/ regrouped wherever necessary.
- The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related reports have been forwarded to the Stock Exchanges. This report does not have any impact on the above 'Results and Notes' for the quarter ended 30th June 2016 which needs to be explained.



For and on behalf of the Board

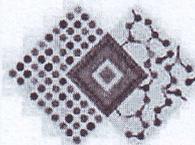
Surender Kumar
Whole Time Director & CEO



Date : 12th Aug '2016
Place : New Delhi

Shalimar Paints Ltd.

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CHATURVEDI & PARTNERS

Phone : 2237-3534

CHARTERED ACCOUNTANTS

KOLKATA, DELHI, CHENNAI, MUMBAI, HYDERABAD, LUCKNOW

1/1, MEREDITH STREET, KOLKATA-700 072

The Board of Directors,
Shalimar Paints Limited,

Sub.:- Limited Review on Financial Statement

We have reviewed the accompanying statement of unaudited financial results of SHALIMAR PAINTS LIMITED for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management, and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



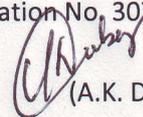
Place: Kolkata

Date: 12th August, 2016

For Chaturvedi & Partners

Chartered Accountants

Firm Registration No. 307068E


(A.K. Dubey)

Partner

(Membership Number : 054975)