



SHALIMAR PAINTS

Unaudited financial results for the Quarter ended June 30, 2015

(₹ in lacs)

Part I

	Quarter Ended			Year Ended	
	June 30, 2015' (Unaudited)	March 31, 2015' (Audited)	June 30, 2014' (Unaudited)	Mar 31, 2015 (Audited)	
1	Income from operations				
a)	Sales	9,695	11,358	12,639	48,104
	Less: Excise Duty	1,088	1,143	1,309	4,998
	Net Sales/Income from operations	8,607	10,215	11,330	43,106
b)	Other operating incomes	27	64	56	221
	Total Income from operations (net)	8,634	10,279	11,386	43,327
2	Expenses				
a)	Cost of material consumed	5,292	5,872	7,426	26,784
b)	Purchase of Stock-in-Trade	852	490	953	3,171
c)	Change in inventories of finished goods, work-in-progress and stock in trade	(488)	973	(42)	758
d)	Employee benefits expenses	869	715	1,023	3,670
e)	Depreciation & amortisation expenses	122	196	97	476
f)	Other Expenses	1,743	2,136	1,903	8,128
	Total Expenses	8,390	10,382	11,360	42,987
3	Profit from operations before other Income, finance costs & exceptional Items (1-2)	244	(103)	27	340
4	Other Income	4	12	15	240
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	248	(91)	42	580
6	Finance costs	534	504	489	2,065
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(286)	(595)	(447)	(1,485)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(286)	(595)	(447)	(1,485)
10	Tax Expenses	(76)	(269)	(134)	(426)
11	Profit/(Loss) from ordinary activities after tax (9-10)	(210)	(326)	(313)	(1,059)
12	Extraordinary items				
13	Net Profit/(Loss) for the period (11+12)	(210)	(326)	(313)	(1,059)
14	Paid up equity share capital				
	Face value of ₹ 2 each	379	379	379	379
15	Reserves excluding revaluation reserve as at balance sheet date				
					5,502
16	Earning per Share				
	Basic	(1.11)	(1.72)	(1.65)	(5.59)
	Diluted	(1.10)	(1.70)	(1.63)	(5.53)



THE ART & SCIENCE OF PAINTS

Shalimar Paints Ltd.

Corp. Office: 4th Floor, Plot No. 64, Sector-44, Gurgaon-122001, Haryana (India) P: +91 124 461 6600 F: +91 124 461 6659
 Regd. Office: P. O. Danesh Shaikh Lane, Howrah-711109, West Bengal (India) P: +91 33 26443201-02 F: +91 33 26443540
 E: askus@shalimarpaints.com | www.shalimarpaints.com | CIN: L24222WB1902PLC001540





**SHALIMAR
PAINTS**

Part II					
A.	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares (Face Value ₹ 2 each)	7,124,960	7,124,960	7,124,960	7,124,960
	Percentage of Shareholding	37.64%	37.64%	37.64%	37.64%
2	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	Number of shares (Face Value ₹ 2 each)	11,803,140	11,803,140	11,803,140	11,803,140
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the Company)	62.36%	62.36%	62.36%	62.36%

Particulars	Quarter Ended
	30.06.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 20th day of July, 2015.
- The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- The Company operates mainly in one business segment i.e. Paints.
- The Nomination & Remuneration Committee of the Board of Directors of the Company, during the financial year 2013-2014 & financial year 2014-15 granted ESOP to employee, in pursuance of ESOP scheme, 2013 of the Company. The effect of such grants is being reflected in the Basic and Diluted EPS.
- Previous year's & Previous quarter's figures have been rearranged/ regrouped wherever necessary.

Date : 20th July, 2015
Place : New Delhi

For and on behalf of the Board

Surender Kumar
Whole Time Director and COO & CFO



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CHATURVEDI & PARTNERS

CHARTERED ACCOUNTANTS

KOLKATA, DELHI, CHENNAI, MUMBAI, HYDERABAD, LUCKNOW

1/1, MEREDITH STREET, KOLKATA-700 072

Phone : 2237-3534

The Board of Directors,
Shalimar Paints Limited,

Sub.:- Limited Review on Financial Statement

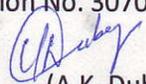
We have reviewed the accompanying statement of unaudited financial results of SHALIMAR PAINTS LIMITED for the quarter ended 30th June, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management, and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Partners
Chartered Accountants
Firm Registration No. 307068E




(A.K. Dubey)
Partner

(Mem No. – 054975)

Place: Kolkata
Date : 20th July, 2015