



September 28, 2023

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 509874

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
NSE Symbol : SHALPAINTS

Sub: Details of Voting Results along with Scrutinizer's Report for 121st Annual General Meeting of Shalimar Paints Limited under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding the voting results of the businesses transacted at the 121st Annual General Meeting ("AGM") of the members of Shalimar Paints Limited ("the Company"), held on Wednesday, September 27, 2023 at 12:30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") are enclosed as per the prescribed format along with the Scrutinizer's Report.

We request you to take note of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,

For **Shalimar Paints Limited**

Shikha Rastogi

Company Secretary

Encl.: As Above



Shalimar Paints Ltd.

Corporate Office: 1st Floor, Plot No. 28, Sector 32, Gurugram - 122001, Haryana
Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram - 122001, Haryana.
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509
Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611



Details of E-voting Result

Date of the AGM	Wednesday, September 27, 2023
Record Date (i.e. Cut-Off Date)	Wednesday, September 20, 2023
Total No. of shareholders on Record Date	21,971
No of shareholders present in the meeting either in person or through proxy: a) Promoters and Promoter Group b) Public	Not Applicable Not Applicable
No of shareholders attended the meeting through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"):- a) Promoters and Promoter Group b) Public	14 89

AGENDA-WISE VOTING RESULTS

In case of Remote e-voting/e-voting at Annual General Meeting ("AGM")

The mode of voting for all resolutions was remote e-voting and e-voting conducted at the meeting.

Item No.	Detail of the Agenda	Resolution required: (Ordinary/Special)	Mode of voting: (E-voting/ Physical Ballot / Poll)	Remarks
1.	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended on March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended on March 31, 2023 together with the Report of the Auditors thereon.	Ordinary	Remote e-voting / e-voting at AGM	The resolution was passed with requisite majority



Shalimar Paints Ltd.

Corporate Office: 1st Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana
 Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.
 Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509
 Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611



2.	To appoint a Director in place of Mr. Abhyuday Jindal (DIN: 07290474), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting/ e-voting at AGM	The resolution was passed with requisite majority
3.	Appointment of Mr. Atul Rasiklal Desai (DIN: 01918187) as Non-Executive Independent Director of the Company.	Special	Remote e-voting/ e-voting at AGM	The resolution was passed with requisite majority
4.	Ratification of remuneration of Cost Auditors of the Company.	Ordinary	Remote e-voting/ e-voting at AGM	The resolution was passed with requisite majority



Shalimar Paints Ltd.

Corporate Office: 1st Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana
Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509
Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611

Agenda - wise disclosure

Resolution No. 1 - To receive, consider and adopt a) the audited standalone financial statements of the Company for the financial year ended on March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended on March 31, 2023 together with the Report of the Auditors thereon.

Resolution required: (Ordinary/ Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,88,30,828	2,08,37,032	72.2734	2,08,37,032	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,08,37,032	72.2734	2,08,37,032	0	100.0000	0.0000
Public- Institutions	E-Voting	15,31,955	11,20,000	73.1092	11,20,000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		11,20,000	73.1092	11,20,000	0	100.0000	0.0000
Public- Non Institutions	E-Voting	4,18,54,143	2,47,31,173	59.0889	2,47,28,626	2,547	99.9897	0.0103
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,47,31,173	59.0889	2,47,28,626	2,547	99.9897	0.0103
Total		7,22,16,926	4,66,88,205	64.6499	4,66,85,658	2,547	99.9945	0.0055
							Whether resolution is Pass or Not	Yes

Agenda - wise disclosure

Resolution No. 2 - To appoint a Director in place of Mr. Abhyuday Jindal (DIN: 07290474), who retires by rotation and being eligible, offers himself for re-appointment

Resolution required: (Ordinary/ Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,88,30,828	2,08,37,032	72.2734	2,08,37,032	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,08,37,032	72.2734	2,08,37,032	0	100.0000	0.0000
Public- Institutions	E-Voting	15,31,955	11,20,000	73.1092	11,20,000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		11,20,000	73.1092	11,20,000	0	100.0000	0.0000
Public- Non Institutions	E-Voting	4,18,54,143	2,47,31,173	59.0889	2,47,31,016	157	99.9994	0.0006
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,47,31,173	59.0889	2,47,31,016	157	99.9994	0.0006
Total		7,22,16,926	4,66,88,205	64.6499	4,66,88,048	157	99.9997	0.0003
							Whether resolution is Pass or Not	Yes

Agenda - wise disclosure

Resolution No. 3 - Appointment of Mr. Atul Rasiklal Desai (DIN: 01918187) as Non-Executive Independent Director of the Company

Resolution required: (Ordinary/ Special)	Special							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,88,30,828	2,08,37,032	72.2734	2,08,37,032	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,08,37,032	72.2734	2,08,37,032	0	100.0000	0.0000
Public- Institutions	E-Voting	15,31,955	11,20,000	73.1092	11,20,000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		11,20,000	73.1092	11,20,000	0	100.0000	0.0000
Public- Non Institutions	E-Voting	4,18,54,143	2,47,31,173	59.0889	2,47,31,006	167	99.9993	0.0007
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,47,31,173	59.0889	2,47,31,006	167	99.9993	0.0007
Total		7,22,16,926	4,66,88,205	64.6499	4,66,88,038	167	99.9996	0.0004
Whether resolution is Pass or Not							Yes	

Agenda - wise disclosure

Resolution No. 4 - Ratification of remuneration of Cost Auditors of the Company

Resolution required: (Ordinary/ Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,88,30,828	2,08,37,032	72.2734	2,08,37,032	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,08,37,032	72.2734	2,08,37,032	0	100.0000	0.0000
Public- Institutions	E-Voting	15,31,955	11,20,000	73.1092	11,20,000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		11,20,000	73.1092	11,20,000	0	100.0000	0.0000
Public- Non Institutions	E-Voting	4,18,54,143	2,47,31,173	59.0889	2,47,28,622	2,551	99.9897	0.0103
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		2,47,31,173	59.0889	2,47,28,622	2,551	99.9897	0.0103
Total		7,22,16,926	4,66,88,205	64.6499	4,66,85,654	2,551	99.9945	0.0055
Whether resolution is Pass or Not							Yes	



MAKS & CO.

Company Secretaries

FRN: P2018UP067700

O: 516, Fifth Floor, Wave Silver Tower, Sector 18,
Noida, U.P. – 201301

E: services@forecoreprofessionals.com

D: +120 120 413 2722

Date: September 28, 2023

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Shalimar Paints Limited
Stainless Centre, 4th Floor, Plot No. 50,
Sector 32, Gurugram- 122001
[CIN: L24222HR1902PLC065611]

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote e-Voting and e-Voting during the Annual General Meeting ("AGM") conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, for the 121st AGM of Shalimar Paints Limited for the Financial Year 2022-23, held on Wednesday, September 27, 2023 at 12:30 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

I, Ankush Agarwal, Partner (Membership No. F9719 & COP. No. 14486) of M/s. MAKS & Co., Practicing Company Secretaries (FRN : P2018UP067700), had been appointed as the Scrutinizer by the Sub-Committee of Board of Directors of Shalimar Paints Limited ("the Company") vide its resolution dated August 22, 2023, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 ("The Rules"), as amended, and in accordance with Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made thereto including the MCA Circulars, to conduct the Remote e-Voting and e-Voting process through Central Depository Services (India) Limited ("CDSL") in a fair and transparent manner in respect of the below mentioned resolutions proposed at the 121st Annual General Meeting ("AGM") of Shalimar Paints Limited ("the Company"), held on Wednesday, September 27, 2023 at 12:30 P.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

The Management of the Company is responsible to ensure the compliances of the Act and the Rules thereof on the resolutions contained in the Notice of the AGM dated Tuesday, August 22, 2023. My responsibility as scrutinizer is restricted to provide scrutinizer's report of the e-votes cast 'For' or 'Against' on the resolutions stated in the Notice of the AGM, based on the reports generated from the e-voting system provided by the CDSL.

Report on Scrutiny:

1. The AGM Notice was sent by the Company to the shareholders whose email addresses were registered with the Company/Depositories on Friday, September 01, 2023, for convening of AGM of the Company on Wednesday, September 27, 2023 at 12:30 P.M. (IST) through VC / OAVM to transact the businesses, as set out in the AGM Notice, in compliance with the applicable provisions of the Act and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI") read with General Circular No. 10/2022 dated December 28, 2022, other Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, and Circular No. SEBI/HO/CFD/ PoD-2/P/CIR/2023/4 dated January 05, 2023 issued by SEBI ("the Circular"), companies are allowed to hold AGM through Video Conference/Other Audio Visual Means ("VC/OAVM") upto September 30, 2023, without the physical presence of members. The 121st AGM of the Company is being conducted through VC/OAVM, without the physical presence of the members



at a common venue. The detailed procedure for participating in the Meeting through VC/OAVM facility is mentioned in the Notice of AGM.

2. The Company had completed the dispatch of Notice by email to all its shareholders on Tuesday, September 05, 2023, whose names appear in the Register of Members / List of Beneficial Owners as received from the depositories on Friday, September 01, 2023 and who have registered their email addresses with the Company or Depository(ies) / Depository Participants.
3. In compliance with the provisions of the Companies Act, 2013 and MCA circulars, the facility to appoint proxy(ies) to attend and cast vote for the members was not made available at this AGM. Members were given the option of voting via remote e-voting and e-voting at the meeting as detailed in the Notice of the AGM and the Members who attended the meeting through VC/OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Act.
4. The total voting capital of the Company for determining the voting rights of Members as on Wednesday, September 20, 2023 (“Cut-Off Date”) was Rs. 14,44,33,852/- (Rupees Fourteen Crore Forty Four Lakhs Thirty Three Thousand Eight Hundred Fifty Two) consisting of 7,22,16,926 (Seven Crore Twenty Two Lakhs Sixteen Thousand Nine Hundred Twenty Six) Equity Shares of Rs. 2/- (Rupees Two only) each.
5. The Company had availed the services of CDSL for conducting Remote e-voting and e-voting by the Shareholders of the Company on all items of the businesses transacted at the AGM.
6. The Remote e-voting commenced from Sunday, September 24, 2023 at 9:00 A.M. (IST) and ended on Tuesday, September 26, 2023 at 5:00 P.M. (IST) and at the end of Remote e-Voting period, remote e-voting portal of CDSL was blocked forthwith.
7. Members who had not casted their vote by Remote e-voting and attended the AGM were allowed to do e-voting through facility offered by CDSL at the AGM.
8. The Shareholders holding shares as on Cut-off Date i.e. Wednesday, September 20, 2023, were entitled to vote on the resolutions stated in the Notice of the AGM of the Company.
9. After the closure of e-voting at the AGM, the report on e-voting done at the AGM and the votes cast under Remote e-voting facility prior to the AGM were unblocked in the presence of two witnesses who are not employees of the Company and were counted.
10. I have scrutinized and reviewed the remote e-voting and e-voting through services provided by CDSL during the AGM and votes cast therein based on the data downloaded from the e-voting System of CDSL.
11. I submit my Consolidated Report as under on the result of the Remote e-voting and e-voting during the AGM in respect of the following resolutions:

S. No.	Type of Resolution(s)	Particulars
1.	Ordinary Resolution	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended on March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended on March 31, 2023 together with the Report of the Auditors thereon.



2.	Ordinary Resolution	To appoint a director in place of Mr. Abhyuday Jindal (DIN: 07290474), who retires by rotation and being eligible offers himself for re-appointment.
3.	Special Resolution	Appointment of Mr. Atul Rasiklal Desai (DIN: 01918187) as Non-Executive Independent Director of the Company.
4.	Ordinary Resolution	Ratification of remuneration of Cost Auditors of the Company.

CONSOLIDATED REPORT ON RESULT OF VOTING THROUGH REMOTE E-VOTING PRIOR THE AGM AND E-VOTING THROUGH CDSL DURING THE AGM IS AS UNDER:

ITEM NO. 1: ORDINARY RESOLUTION

TO RECEIVE, CONSIDER AND ADOPT:

- A) THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2023 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON; AND**
- B) THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2023 TOGETHER WITH THE REPORT OF THE AUDITORS THEREON**

(i) Voted in **favour** of the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
158	4,66,85,658	99.9945

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
10	2,547	0.0055

(iii) Votes **invalid**:

Number of Members whose votes were declared invalid	Number of Invalid Votes Cast by them
Nil	NA

ITEM NO. 2: ORDINARY RESOLUTION

TO APPOINT A DIRECTOR IN PLACE OF MR. ABHYUDAY JINDAL (DIN: 07290474), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT

(i) Voted in **favour** of the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
157	4,66,88,048	99.9997



(ii) Voted **against** the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
11	157	0.0003

(iii) Votes **invalid**:

Number of Members whose votes were declared invalid	Number of Invalid Votes Cast by them
Nil	NA

ITEM NO. 3: SPECIAL RESOLUTION

APPOINTMENT OF MR. ATUL RASIKLAL DESAI (DIN: 01918187) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

(i) Voted in **favour** of the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
157	4,66,88,038	99.9996

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
11	167	0.0004

(iii) Votes **invalid**:

Number of Members whose votes were declared invalid	Number of Invalid Votes Cast by them
Nil	NA

ITEM NO. 4: ORDINARY RESOLUTION

RATIFICATION OF REMUNERATION OF COST AUDITORS OF THE COMPANY

(i) Voted in **favour** of the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
158	4,66,85,654	99.9945

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
10	2,551	0.0055



MAKS & CO.

Company Secretaries

FRN: P2018UP067700

O: 516, Fifth Floor, Wave Silver Tower, Sector 18,
Noida, U.P. – 201301

E: services@forecoreprofessionals.com

D: +120 120 413 2722

(iii) Votes **invalid**:

Number of Members whose votes were declared invalid	Number of Invalid Votes Cast by them
Nil	NA

Conclusion:

Based on the voting reported in above tables of all Resolutions (commencing from Item No. 1 to Item No. 4), I hereby report that:

1. All resolutions carried on with requisite majority, accordingly I request the Chairman of the 121st AGM to announce the results of the meeting; and
2. The electronic Data and all other relevant records of voting (Remote e-voting and e-voting at the AGM) will remain in my custody until the Chairman considers, approves and signs the Minutes of the AGM and the same shall be handed over thereafter to the Chairman.

Thanking you.

Yours Sincerely,

For **MAKS & Co.,**
Company Secretaries

[FRN P2018UP067700]

ANKUSH

AGARWAL

Digitally signed by
ANKUSH AGARWAL
Date: 2023.09.28 15:58:20
+05'30'

Ankush Agarwal

Partner

Membership No.: F9719

Certificate of Practice No.: 14486

Peer Review Certificate No.: 2064/2022

UDIN: F009719E001112733

Date : 28-09-2023

Place: Noida, U.P

Countersigned by:

Shikha Rastogi
Authorized Signatory