



Abstract of the Balance Sheet as at 31.03.2005 and Company's General Business Profile as per Part IV of Schedule VI (amended) to the Companies Act, 1956.

I) Registration Details :		
Registration Number	1540	1,540
State Code	21	21
Balance Sheet Date	31.03.2005	31.03.2004
II) Capital raised during the year		
	Current year	Previous year
	Rs	Rs
Public issue	Nil	Nil
Rights issue	Nil	Nil
Bonus issue	Nil	Nil
Private placements	Nil	Nil
III) Position of mobilisation and deployment of funds		
Total liabilities	1,277,383,280	1,054,201,371
Total assets	1,277,383,280	1,054,201,371
Sources of funds		
Paid-up capital	37,856,735	37,856,735
Reserves and Surplus	228,430,557	221,296,862
Secured loans	339,734,931	247,717,452
Unsecured loans	86,389,902	86,838,186
Application of funds		
Net fixed assets	209,200,234	192,502,722
Investments	31,501	31,501
Net current assets	497,926,293	406,039,045
Miscellaneous expenditure	3,018,184	9,357,790
Deferred Tax Liability (net)	17,764,087	14,221,823
Accumulated losses	Nil	Nil
IV) Performance of the Company		
Turnover (including other income)	2,190,519,800	1,328,994,611
Total expenditure	2,159,830,609	1,306,427,590
Profit before tax	30,689,191	22,567,021
Profit after tax	19,835,681	14,913,094
Earning per share in Rupees	5.24	3.94
Dividend rate percentage	25%	20%
V) Generic names of three principal products of the Company		
Item code number 320890.02 / 03	Product description	Synthetic Enamels
Item code number 320890.09	Product description	Epoxy Finishes
Item code number 320990.02	Product description	Acrylic Washable Distemper

For CHATURVEDI & PARTNERS
Chartered Accountants

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A. K. DUBEY
Partner

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Mumbai
7th June 2005