

**Abstract of the Balance Sheet as at 31.03.2006 and Company's General Business Profile as per Part IV of Schedule VI (amended) to the Companies Act, 1956.**

I) Registration Details :			
Registration Number		<b>1540</b>	1,540
State Code		<b>21</b>	21
Balance Sheet Date		<b>31.03.2006</b>	31.03.2005
II) Capital raised during the year			
		<b>Current year</b>	Previous year
		<b>Rs</b>	Rs
Public issue		<b>Nil</b>	Nil
Rights issue		<b>Nil</b>	Nil
Bonus issue		<b>Nil</b>	Nil
Private placements		<b>Nil</b>	Nil
III) Position of mobilisation and deployment of funds			
Total liabilities		<b>1,407,346,245</b>	1,277,383,280
Total assets		<b>1,407,346,245</b>	1,277,383,280
Sources of funds			
Paid-up capital		<b>37,856,735</b>	37,856,735
Reserves and Surplus		<b>245,511,651</b>	228,430,557
Secured loans		<b>422,210,104</b>	339,734,931
Unsecured loans		<b>82,642,396</b>	86,389,902
Application of funds			
Net fixed assets		<b>212,896,712</b>	209,200,234
Investments		<b>23,500</b>	23,501
Net current assets		<b>590,949,277</b>	497,934,293
Miscellaneous expenditure		<b>750,539</b>	3,018,184
Deferred Tax Liability (net)		<b>16,399,142</b>	17,764,087
Accumulated losses		<b>Nil</b>	Nil
IV) Performance of the Company			
Turnover (including other income )		<b>2,499,968,328</b>	2,190,519,800
Total expenditure		<b>2,449,921,427</b>	2,159,830,609
Profit before tax		<b>50,046,901</b>	30,689,191
Profit after tax		<b>34,125,445</b>	19,835,681
Earning per share in Rupees		<b>9.01</b>	5.24
Dividend rate percentage		<b>35%</b>	25%
V) Generic names of three principal products of the Company			
Item code number	320890.02 / 03	Product description	Synthetic Enamels
Item code number	320890.09	Product description	Epoxy Finishes
Item code number	320990.02	Product description	Acrylic Washable Distemper

For CHATURVEDI & PARTNERS  
Chartered Accountants

A. K. DUBEY  
Partner

Mumbai  
30th of June 2006

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