

Shalimar Paints Limited

P.O. Danesh Shaik Lane, Howrah - 711 109

Unaudited financial results for the quarter ended 31st of December 2010

(Rs. in lacs)

		Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine months period ended 31.12.2010 (Unaudited)	Nine months period ended 31.12.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1.	Sales	11006	9798	30362	27532	39417
	Less: Excise Duty	1252	717	2818	1974	2860
	Net Sales/Income from operations	9754	9081	27544	25558	36557
2.	Other Operating Income	33	41	106	127	171
3.	Expenditure					
	a) (Increase) / Decrease in stock-in-trade and work in progress	(467)	(418)	(1314)	(696)	(788)
	b) Consumption of raw materials	5881	5895	17614	15971	22084
	c) Purchase of traded goods	408	292	1033	842	1143
	d) Employee Cost	603	482	1727	1389	1974
	d) Discounts and Rebates	1359	1246	3479	3316	4617
	e) Depreciation	108	83	282	236	338
	f) Other Expenditure	1360	1186	3146	3040	5032
4.	Profit from Operations before Other Income, Interest & Exceptional Items	536	356	1683	1587	2328
5	Other Income	56	39	138	103	148
6	Profit before Interest & Exceptional Items	592	395	1821	1690	2476
7	Interest	226	192	590	566	760
8	Profit after Interest but before Exceptional items	366	203	1231	1124	1716
9	Exceptional Items	0	0	0	0	204
10	Profit from Ordinary Activities before tax	366	203	1231	1124	1512
11	Tax expense	124	69	420	382	512
12	Profit/(Loss) from Ordinary Activities after tax	242	134	813	742	1000
13	Extraordinary Items	-	-	-	-	-
14	Net Profit/(Loss) for the period	242	134	813	742	1000
15	Paid up equity share capital	379	379	379	379	379
16	Reserves excluding revaluation reserve					3886
17	Basic & diluted EPS (Rs.) - not annualised	6.39	3.55	21.47	19.57	26.42
18	Public Shareholding					
	- Number of shares	1427092	1427092	1427092	1427092	1427092
	- Percentage of Shareholding	37.70%	37.70%	37.70%	37.70%	37.70%
19	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	2358528	2358528	2358528	2358528	2358528
	- Percentage of shares (as a % of the total shareholding of shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the capital of the company)	62.30%	62.30%	62.30%	62.30%	62.30%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st of January 2011
- 2 The Company operates mainly in one business segment i.e. Paints.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter five complaints from investors were received which were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : New Delhi

Date : 31st of January 2011

S. Sarda

