



September 27, 2019

BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai-400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051

**Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874**

**Subject: Proceedings of 117<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on Thursday, September 26, 2019**

With reference to above and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby submit the proceedings/ Outcome of 117<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on Thursday, September 26, 2019 at 4:00 p.m. at Nirvana Patio Club, Nirwana Community Ground, Opposite Court Yard Market, Nirvana Country, Southcity-2, Sec-50, Gurugram, Haryana -122001.

Kindly acknowledge the receipt of same.

Thanking You,  
Yours faithfully,

For Shalimar Paints Limited

  
(Gautam)  
Company Secretary



Encl: a/a





**SHALIMAR  
PAINTS**

**Annexure-I**

**PROCEEDINGS OF THE 117<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

The 117<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, September 26, 2019 at 4:00 P.M., at Nirvana Patio Club, Nirwana Community Ground, Opposite Court Yard Market, Nirvana Country, Southcity-2, Sec-50, Gurugram, Haryana -122001.

Mr. Gautam Kanjilal, Chairman welcomed all the Directors and the shareholders of the Company to the 117<sup>th</sup> AGM of the Company.

Mr. Gautam Kanjilal, Chairman of the Company call the meeting to order. The requisite quorum being present, the Chairman called the meeting to order. All directors were present at the meeting except Ms. Urvi Jindal. The Chairman then delivered his speech to the shareholders of the Company.

**AUDITOR'S REPORT**

The Chairman informed the members that the Auditors report of M/s A.K. Dubey & Co, Chartered Accountants, did not contain any qualifications, observation or other remarks on the financial transactions which have adverse effect on the functioning of the Company and thereafter requested to Company Secretary to read the report of the Statutory Auditor's of the Company for the year ended March 31, 2019 and with the permission of the members, the said report was taken as read.

**SECRETARIAL AUDIT REPORT**

The Chairman informed the members that the Secretarial Audit Report for the financial year ended March 31, 2019 of M/s Jayant Gupta and Associates, Practicing Company Secretaries, did not contain any qualifications, observation or other remarks and thereafter requested to Company Secretary to read the report of the Secretarial Audit of the Company for the year ended March 31, 2019 and with the permission of the members, the said report was taken as read.

The Chairman informed that the Company had provided the Members, the facility to cast their votes electronically, on all resolutions set forth in the Notice convening the 117<sup>th</sup> AGM of the Company. Members who were present at the AGM and had not casted their votes through remote e-voting, were provided with an opportunity to cast their votes through ballot form at the venue.

The following items of business (es), as per the Notice convening the 117<sup>th</sup> AGM of the Company dated August 12, 2019 were transacted at the meeting:

1. **Ordinary Resolution** To receive, consider and adopt:
  - a. the audited standalone Financial Statements of the Company for the financial year ended on March 31, 2019 the reports of Board of Directors and Auditors' thereon.



**SHALIMAR  
PAINTS**

Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana

Regd. Office: Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.

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- b. the audited consolidated financial statements of the Company for the financial year ended on March 31, 2019 and the Report of the Auditors thereon.
2. **Ordinary Resolution** for re-appointment of Mr. Ashok Kumar Gupta (DIN: 01722395), as a Director liable to retire by rotation.
  3. **Ordinary Resolution** for appointment of Ms. Urvi Jindal (DIN: 08461065) as Non-Executive Non-Independent Director of the Company.
  4. **Special Resolution** for appointment of Mr. Ashok Kumar Agarwal (DIN: 08154563) as Non-Executive Independent Director of the Company.

Further, the Chairman requested the shareholders to raise queries on the Agenda Items as set out in the Notice convening this 117<sup>th</sup> AGM of the Company and answered the members present at the meeting. The Chairman, thereafter, thanked, all the members for their participation at the AGM.

The Chairman informed the members that the Board of Directors of the Company at their meeting held on August 12, 2019 had appointed Ms. Manisha Rawat of M/s Manisha Rawat & Associates, Practicing Company Secretaries (Membership No. F7228, COP: 15073) as the Scrutinizer for the scrutiny of the votes cast through the remote e-voting platform and by way of Ballot forms at the AGM venue.

Members were informed that the results of remote e-voting and poll will be declared by the Company after receiving the consolidated report from the scrutinizer and will also be made available at the website of the Company and disclosed to the Stock exchange.

The details of the voting results as required under Regulation 44(3) of SEBI LODR 2015 will be submitted separately.

Kindly acknowledge the receipt of same.

Thanking You,  
Yours faithfully,

For **Shalimar Paints Limited**

  
(Gautam)  
Company Secretary

