

Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

Unaudited financial results for the quarter ended 30th June 2005

(Rs. in lacs)

	Quarter ended 30.06.2005	Quarter ended 30.06.2004	Year ended 31.03.2005 (Audited)
1. Net Sales/Income from operations	5781	5093	21792
2. Other Income	38	12	113
3. Total Expenditure			
a) (Increase) / Decrease in stocks	150	143	(790)
b) Consumption of raw materials	3085	2525	11903
c) Staff Cost	301	278	1160
d) Discounts and Rebates	647	732	2798
e) Excise Duty	711	581	2793
f) Other Expenditure	742	709	3249
4 Profit before interest, depreciation amortisation and tax	183	137	792
5 Interest	49	36	178
6 Depreciation	63	53	253
7 Voluntary retirement expenses amortised	14	14	55
8 Profit/(loss) before tax	57	34	306
9 Provision for taxation(including deferred tax)	22	20	108
10 Profit/(loss) after tax	35	14	198
11 Paid up equity share capital	379	379	379
12 Reserves excluding revaluation reserve			1903
13 Basic & diluted EPS (in Rupees)	0.92	0.37	5.23
14 Aggregate of Non-Promoter Shareholding			
- Number of Shares	1405217	1405217	1405217
- Percentage of Share holding	37.12%	37.12%	37.12%

Notes :

- 1 The above results were taken on record by the Board of Directors at their meeting held on 27th of July 2005
- 2 The Company has only one business segment i.e. Paints.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter 5 complaints from investors were received . All 5 complaints were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.
- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Kolkata
Date : 27th of July 2005

S.L.Agarwal
Managing Director