

Shalimar Paints Limited						
13 Camac Street, Kolkata - 700 017						
Unaudited financial results for the quarter ended 30th June 2006						
						(Rs. in lacs)
			Quarter ended	Quarter ended	Year ended	
			30.06.2006	30.06.2005	31.03.2006	
						(Audited)
1.	Net Sales/Income from operations		6125	5781	24830	
2.	Other Income		42	38	170	
3.	Total Expenditure					
	a) (Increase) / Decrease in stocks		(100)	150	(20)	
	b) Consumption of raw materials		3339	3085	13141	
	c) Staff Cost		315	301	1166	
	d) Discounts and Rebates		737	647	3189	
	e) Excise Duty		780	711	3126	
	f) Other Expenditure		874	756	3331	
4	Profit before interest, depreciation		223	169	1067	
	amortisation and tax					
5	Interest		75	49	292	
6	Depreciation		73	63	275	
7	Profit/(loss) before tax		75	57	500	
8	Provision for taxation(including deferred tax)		28	22	159	
9	Profit/(loss) after tax		47	35	341	
10	Paid up equity share capital		379	379	379	
11	Reserves excluding revaluation reserve				2094	
12	Basic & diluted EPS (in Rupees)		1.25	0.94	9.01	
13	Aggregate of Non-Promoter Shareholding					
	- Number of Shares		1405217	1405217	1405217	
	- Percentage of Share holding		37.12%	37.12%	37.12%	
Notes :						
1	The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 30th of July 2006					
2	The Company has only one business segment i.e. Paints.					
3	At the beginning of the quarter two complaints from investors were pending. During the quarter 2 complaints from investors were received . All 4 complaints were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.					
4	The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.					
5	Previous year's figures have been rearranged/ regrouped wherever necessary.					
						For and on behalf of the Board
Place : Mumbai						S.L.Agarwal
Date : 30th of July 2006						Managing Director