

# Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

## Unaudited financial results for the quarter ended 30th September 2004

(Rs. in lacs)

	Quarter ended 30.09.2004 (Unaudited)	Quarter ended 30.09.2003 (Unaudited)	Half year ended 30.09.2004 (Unaudited)	Nine months period ended 31.03.2004 (Audited)
1. Net Sales/Income from operations	4939	3896	10032	13230
2. Other Income	37	20	49	60
3. Total Expenditure				
a) (Increase) / Decrease in stocks	(477)	(615)	(334)	(528)
b) Consumption of raw materials	2925	2355	5450	7015
c) Staff Cost	291	252	569	803
d) Discounts and Rebates	701	568	1433	1517
e) Excise Duty	677	566	1258	1661
f) Other Expenditure	707	616	1416	2289
<b>4 Profit before interest, depreciation amortisation and tax</b>	<b>152</b>	<b>174</b>	<b>289</b>	<b>533</b>
5 Interest	37	47	73	112
6 Depreciation	62	52	115	155
7 Voluntary retirement expenses amortised	13	14	27	41
<b>8 Profit/(loss) before tax</b>	<b>40</b>	<b>61</b>	<b>74</b>	<b>225</b>
9 Provision for taxation(including deferred tax)	5	5	25	76
<b>10 Profit/(loss) after tax</b>	<b>35</b>	<b>56</b>	<b>49</b>	<b>149</b>
11 Paid up equity share capital	379	379	379	379
12 Reserves excluding revaluation reserve				1748
13 Basic & diluted EPS (in Rupees)	1	1.48	1.28	3.94
14 Aggregate of Non-Promoter Shareholding				
- Number of Shares	1424340	1424340	1424340	1424340
- Percentage of Share holding	37.63%	37.63%	37.63%	37.63%

**Notes :**

- 1 The above results were taken on record by the Board of Directors at their meeting held on 21st of October 2004.
- 2 The financial year of the Company has been changed from 30th June to 31st March with effect from 2003-04. Since the figures for 2003-04 are for a period of nine months from 1st July 2003 to 31st March 2004, for the half year ended 30.09.2004, corresponding figures for last year have not been given.
- 3 The Company has only one business segment i.e. Paints.
- 4 At the beginning of the quarter no complaints from investors were pending. During the quarter 6 complaints from investors were received. All 6 complaints were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.
- 5 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 6 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Mumbai  
Date : 21st of October 2004

S.L. Agarwal  
Managing Director