

Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

Unaudited financial results for the quarter ended 31st of December 2004

	Quarter ended 31.12.2004 (Unaudited)	Quarter ended 31.12.2003 (Unaudited)	Nine months period ended 31.12.2004 (Unaudited)
1. Net Sales/Income from operations	5866	4591	15898
2. Other Income	25	6	74
3. Total Expenditure			
a) (Increase) / Decrease in stocks	(241)	(33)	(575)
b) Consumption of raw materials	3448	2263	8898
c) Staff Cost	281	256	850
d) Discounts and Rebates	714	607	2147
e) Excise Duty	757	559	2015
f) Other Expenditure	730	680	2146
4 Profit before interest, depreciation amortisation and tax	202	265	491
5 Interest	42	35	115
6 Depreciation	62	55	177
7 Voluntary retirement expenses amortised	14	13	41
8 Profit/(loss) before tax	84	162	158
9 Provision for taxation(including deferred tax)	10	15	35
10 Profit/(loss) after tax	74	147	123
11 Paid up equity share capital	379	379	379
12 Reserves excluding revaluation reserve			
13 Basic & diluted EPS (in Rupees)	1.95	3.88	3.24
14 Aggregate of Non-Promoter Shareholding			
- Number of Shares	1424340	1424340	1424340
- Percentage of Share holding	37.63%	37.63%	37.63%

Notes :

- 1 The above results were taken on record by the Board of Directors at their meeting held on 29th of January 2004.
- 2 The financial year of the Company has been changed from 30th June to 31st March with effect from 2003-04. Since the figures for 2003-04 are for a period of nine months from 1st July 2003 to 31st March 2004, for months period ended 31.12.2004, corresponding figures for last year have not been given.
- 3 The Company has only one business segment i.e. Paints.
- 4 At the beginning of the quarter no complaints from investors were pending. During the quarter 7 complaints from investors were received. All 7 complaints were resolved during the quarter and there were no complaints unresolved at the end of the quarter.
- 5 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been completed.

carried out by the statutory auditors.

6 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on beh

Place : Mumbai
Date : 29th of January 2005

S.L.Aga
Managing I

(Rs. in lacs)

Nine months period ended 31.03.2004 (Audited)
13230
60
(528)
7015
803
1517
1661
2289
533
112
155
41
225
76
149
379
1748
3.94
1424340
37.63%

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Half of the Board

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Director