

Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

Audited financial results for the year ended 31st of March 2005

(Rs. in lacs)

	Nine months ended 31.12.2004	Quarter ended 31.03.2005	Quarter ended 31.03.2004	Year ended 31.03.2005 (Audited)	Nine months period ended 31.03.2004 (Audited)
1. Net Sales/Income from operations	15898	5894	4743	21792	13230
2. Other Income	74	39	34	113	60
3. Total Expenditure					
a) (Increase) / Decrease in stocks	(575)	(215)	120	(790)	(528)
b) Consumption of raw materials	8898	3005	2397	11903	7015
c) Staff Cost	850	310	295	1160	803
d) Discounts and Rebates	2147	651	342	2798	1517
e) Excise Duty	2015	778	536	2793	1661
f) Other Expenditure	2146	1103	993	3249	2289
4 Profit before interest, depreciation amortisation and tax	491	301	94	792	533
5 Interest	115	63	30	178	112
6 Depreciation	177	76	48	253	155
7 Voluntary retirement expenses amortised	41	14	14	55	41
8 Profit/(loss) before tax	158	148	2	306	225
9 Provision for taxation(including deferred tax)	35	73	56	108	76
10 Profit/(loss) after tax	123	75	(54)	198	149
11 Paid up equity share capital	379	379	379	379	379
12 Reserves excluding revaluation reserve				1903	1812
13 Basic & diluted EPS (in Rupees)	3.24	1.98	(1.43)	5.23	3.94
14 Aggregate of Non-Promoter Shareholding					
- Number of Shares	1424340	1424340	1424340	1424340	1424340
- Percentage of Share holding	37.63%	37.63%	37.63%	37.63%	37.63%

Notes :

- 1 The above results were taken on record by the Board of Directors at their meeting held on 7th of June 2005.
- 2 The financial year of the Company has been changed from 30th June to 31st March with effect from 2003-04. The figures for 2003-04 are thus for a period of nine months from 1st July 2003 to 31st March 2004 and hence are not comparable with the current year's figures.
- 3 The Board of Directors has recommended dividend @ Rs. 2.50 per equity share of Rs. 10/- each.
- 4 The Company has only one business segment i.e. Paints.
- 5 At the beginning of the quarter no complaints from investors were pending. During the quarter 5 complaints from investors were received. All 5 complaints were resolved during the quarter and there were no complaints lying unresolved at the end of the quarter.
- 6 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Mumbai
Date : 7th of June 2005

S.L. Agarwal
Managing Director