

Shalimar Paints Limited

13 Camac Street, Kolkata - 700 017

Unaudited financial results for the quarter ended 30th June 2008

(Rs. in lacs)

	Quarter ended 30.06.2008	Quarter ended 30.06.2007	Year ended 31.03.2008 (Audited)	Year ended 30.06.2002 (Audited)
1. Net Sales/Income from operations	8114	6959	34014	14344
2. Other Income	62	45	270	46
			34284	14390
3. Total Expenditure				
a) (Increase) / Decrease in stocks	(160)	(34)	(115)	(26)
b) Consumption of raw materials	4743	3775	18323	7141
c) Purchase of traded goods	204	177	747	
d) Staff Cost	351	325	1545	878
e) Discounts and Rebates	886	791	4011	1628
f) Excise Duty	956	849	4079	1789
g) Depreciation	80	75	305	
h) Other Expenditure	726	718	3310	2273
4 Profit before interest and tax	389	328	2079	
5 Interest	158	120	630	357
6 Profit from Ordinary Activities before tax	231	208	1449	#REF!
7 Tax expense	81	75	490	59
8 Profit from Ordinary Activities after tax	150	133	959	#REF!
9 Extraordinary item(net of tax expense)	-	-	-	
10 Net profit for the period	150	133	959	
11 Paid up equity share capital	379	379	379	379
12 Reserves excluding revaluation reserve			2995	1688
13 Basic & diluted EPS (Rs.) - not annualised	3.94	3.50	25.34	2.74
14 Aggregate of Non-Promoter Shareholding				
- Number of Shares	1427092	1427092	1427092	1424340
- Percentage of Share holding	37.70%	37.70%	37.70%	37.63%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th of July 2008.
- 2 The Company operates mainly in one business segment i.e. Paints. It has recently started a Real Estate Division. Since the revenue generated as well as capital employed in the Real Estate Division are less than ten per cent of the total revenue/capital employed in the Company, segment reporting as required under AS - 17 is not applicable.
- 3 At the beginning of the quarter no complaints from investors were pending. During the quarter 2 complaints from investors were received which were duly resolved and there were no complaints lying unresolved at the end of the quarter.

- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors.
- 5 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of the Board

Place : Kolkata
Date : 25th of July 2008

S.Sarda
Executive Director