

Shalimar Paints Limited

P.O. Danesh Shaik Lane, Howrah - 711 109

Unaudited financial results for the quarter ended 30th September 2012

		Quarter ended 30.09.2012 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Half year ended 30.09.2011 (Unaudited)
1.	Sales	13839	13593	12091	27431	23035
	Less: Excise Duty	1450	1419	1049	2868	1918
	Net Sales/Income from operations	12389	12174	11042	24563	21117
2.	Other Operating Income	63	70.00	33	133	98
3.	Expenditure					
	a) (Increase) / Decrease in stock-in-trade and work in progress	(218)	(417)	(287)	(635)	(1286)
	b) Consumption of raw materials	7925	8169	7238	16094	14480
	c) Purchase of traded goods	545	484	493	1028	948
	d) Employee Cost	713	680	621	1393	1241
	e) Depreciation	96	123	110	219	208
	f) Other Expenditure	2603	2422	2283	5025	4439
4	Profit from Operations before Other Income, Interest & Exceptional Items	789	782	616	1571	1185
5	Other Income	0	2	2	2	4
6	Profit before Interest & Exceptional items	789	784	618	1574	1189
7	Finance Cost	377	321	270	697	498
8	Profit after Interest but before Exceptional items	412	463	349	876	691
9	Exceptional items	-	-	-	-	-
10	Profit from Ordinary Activities before tax	412	463	349	876	691
11	Tax expense	134	151	113	284	224
12	Profit/(loss) from Ordinary Activities after tax	279	312	236	592	467
13	Extraordinary Items	0	0	0	0	0
14	Net Profit/(Loss) for the period	279	312	236	592	467
15	Paid up equity share capital	379	379	379	379	379
16	Reserves excluding revaluation reserve					
17	Basic & diluted EPS (Rs.) - not annualised	7.38	8.24	6.23	15.64	12.33
18	Public Shareholding					
	- Number of shares	1424992	1424992	1424992	1424992	1424992
	- Percentage of Shareholding	37.64%	37.64%	37.64%	37.64%	37.64%
19	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- shareholding of promoter and promoter group					
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	capital of the company					
	b) Non-encumbered					
	- Number of shares	2360628	2360628	2360628	2360628	2360628
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- shareholding of promoter and promoter group					
	- Percentage of shares (as a % of total share capital of the company)	62.36%	62.36%	62.36%	62.36%	62.36%

Particulars	Quarter ended
	30.09.2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The above results were reviewed by the Audit Committee on 25th of October 2012 and approved by the Board of Directors at their meeting held on 26th of October 2012
- 2 The Company operates mainly in one business segment i.e. Paints.

Unaudited Statement of Assets and Liabilities for Half Year Ended		30.09.2012	30.09.2011
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
	(a) Share Capital	379	379
	(b) Reserve and Surplus	6585	5459
	Sub Total - Shareholders' funds	6964	5838
2	Non-current liabilities		
	(a) Long-term borrowings	2	9
	(b) Deferred Tax liability(net)	283	315
	(c) Other Long-term liabilities	34	28
	(d) Long-term provisions	658	569
	Sub Total - Non-current liabilities	977	921
3	Current liabilities		
	(a) Short-Term borrowings	8498	6232
	(a) Trade payables	11914	11569
	(b) Other current liabilities	2793	2359
	(c) Short-term provisions	567	124
	Sub Total - Current liabilities	23772	20284
	TOTAL - EQUITY AND LIABILITIES	31713	27043
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	3457	3264
	(b) Non-current investments	80	80
	(c) Long-term loans and advances	127	111
	Sub-Total - Non-current assets	3664	3455
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	11785	10324
	(c) Trade receivables	13601	11115
	(d) Cash and cash equivalent	1486	1080
	(e) Short-term loans and advances	588	607
	(f) Other current assets	589	462
	Sub-Total - Current assets	28049	23588
	TOTAL - ASSETS	31713	27043

- 4 The limited review of above unaudited results as required under Clause 41 of the listing agreement has been carried out by the statutory auditors

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At an Extraordinary General Meeting held today, the Shareholders of the Company have approved Sub division of existing equity shares of face value of Rs. 10/- each into 5 equity shares of face value of Rs. 2/- each. Subsequently, the Board of Directors has fixed 23rd November, 2012, as Record Date for the said purpose.

- 6 Previous year's figures have been rearranged/ regrouped wherever necessary.

For and on behalf of

Place : Howrah
Date : 26th of October 2012

S.Sarda
Executive Dire

(Rs. in lacs)	
Year ended 31.03.2012	
(Audited)	
	52597
	4219
	48378
	267
	(2393)
	32231
	2126
	2530
	430
	10357
	3364
	8
	3372
	1277
	2095
	-
	2095
	649
	1446
	0
	1446
	379
	5708
	38.20
	1424992
	37.64%
	Nil
	Nil
	Nil
	2360628
	100%
	62.36%

the Board

ector